



14th September, 2023

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for incorporation of KOWA GREEN FUEL PTE. LTD.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject and in continuation to our letter dated 8th September, 2023, we would like to inform that Adani Global Pte. Ltd., Singapore, a step down wholly owned subsidiary of Adani Enterprises Limited ("the Company") has incorporated a Joint Venture Company namely "**Kowa Green Fuel Pte. Ltd.**" on 13th September, 2023 (10:49:00 IST) with Kowa Holdings Asia Pte. Ltd., Singapore ("KOWA") for the sales and marketing of green ammonia, green hydrogen and its derivatives in the territories of Japan, Taiwan and Hawaii.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Kowa Green Fuel Pte. Ltd. (KGFPL) i) Paid-Up Share Capital: USD 50,000/- (US Dollars Fifty Thousand Only). ii) Turnover: KGFPL is yet to commence business operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	N.A.

Adani Enterprises Limited
"Adani Corporate House",
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Gujarat, India
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Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



Sr. No.	Particulars	Details
c)	Industry to which the entity being acquired belongs	KGFPL is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	KGFPL is incorporated with the object for the sales and marketing of green ammonia, green hydrogen and its derivatives in the territories of Japan, Taiwan and Hawaii.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	N.A. (please refer sr. no. a)
h)	Cost of acquisition or the price at which the shares are acquired;	N.A. (please refer sr. no. a)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	50.00%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	KGFPL is incorporated in Singapore and registered with the Accounting and Corporate Regulatory Authority, Singapore, on 13 th September, 2023 with object for the sales and marketing of green ammonia, green hydrogen and its derivatives in the territories of Japan, Taiwan and Hawaii. KGFPL is yet to commence its business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala

Company Secretary &
Joint President (Legal)

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