



18<sup>th</sup> January 2023

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir/ Madam,

**Sub.: Further public offer of equity shares aggregating up to ₹ 20,000 crore of face value ₹1 each on partly paid-up basis (the "FPO Equity Shares") by Adani Enterprises Limited (the "Company") under the provisions of Chapter IV of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), the Companies Act, 2013, including the rules made thereunder, each as amended (the "Offer").**

In continuation to our letter dated January 18, 2023, the FPO Committee of the board of directors of the Company ("**FPO Committee**") has, at its meeting held today i.e., January 18, 2023, approved and recommended the following to the Independent Directors of the Company, which in turn have also approved the same in a separate meeting held on the same date:

- a. Approving the Floor Price of the Offer to be ₹ 3,112/- per FPO Equity Share and the Cap Price of the Offer to be ₹ 3,276/- per FPO Equity Share for all categories of investors;
- b. Approving the discount of ₹64 per FPO Equity Share for Retail Individual Investors Bidding in the Retail Portion of the Offer; and
- c. A minimum bid lot of four FPO Equity Shares and in the multiples of four FPO Equity Shares thereafter.

*Note: On Application, Bidders in the Offer will have to pay such amount per FPO Equity Share which constitutes 50% of the Offer Price per FPO Equity Share and the balance amount per FPO Equity Share which constitutes 50% of the Offer Price per FPO Equity Share, will have to be paid, on one or more subsequent Call(s), as determined by our Board or a committee thereof at its sole discretion.*

Please note that meetings of the FPO Committee are scheduled to be held (i) on or about January 25, 2023 for the purposes of allocation of Equity Shares to the successful Anchor Investors pursuant to the Offer and for determination of the Anchor Investor Allocation Price; and (ii) on or about February 1, 2023 for approval of the Offer Price and Prospectus in relation to the Offer.

Adani Enterprises Ltd  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad 382 421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

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Fax + 91 79 2555 5500  
info@adani.com  
www.adani.com



We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The securities described in this intimation have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. No public offering of securities in the United States is contemplated.

All capitalized terms referred to herein shall have the meaning as ascribed to them in the Red Herring Prospectus dated January 18, 2023 filed with the Registrar of Companies, Gujarat at Ahmedabad, unless defined otherwise.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

  
**Jatin Jalundhwala**  
Company Secretary &  
Joint President (Legal)



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