

29th April, 2023

BSE Limited

P J Towers, Dalal Street, Mumbai – 400001.

Scrip Code: 512599

Dear Sir,

National Stock Exchange of India Limited

Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENT

Sub: Submission of Media Statement

Please find enclosed herewith Media Statement on the subject "Ongoing SEBI investigation".

Kindly take the same on your records.

Thanking you,

Yours faithfully, For **Adani Enterprises Limited**

Jatin Jalundhwala Company Secretary & Joint President (Legal)

Encl: as above

Adani Enterprises Limited "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar Ahmedabad 382 421 Gujarat, India CIN: L51100GJ1993PLC019067 Tel + 91 79 2656 5555 Fax + 91 79 2555 5500 investor.ael@adani.com www.adanienterprises.com



MEDIA STATEMENT

Ahmedabad, 29 April 2023, SEBI is conducting an investigation into allegations made by a foreign short-seller on 25 January 2023 and also into market activity before and after that date. We understand that SEBI has approached the Hon'ble Supreme Court for more time to conclude its investigation.

We have welcomed the investigation, which represents a fair opportunity for everyone to be heard and for all issues to be addressed. We are fully compliant with all laws, rules and regulations and are confident that truth will prevail. We are fully cooperating with SEBI and will continue to provide all our support and cooperation.

It is pertinent to note that in the SEBI application filed before the Hon'ble Supreme Court, there are no conclusions of any alleged wrong-doing. The SEBI application only cites the allegations made in the short-sellers report, which are still under investigation.

While we continue to remain focused on our business and growth, we would request the media to avoid needless speculation at this time and wait for SEBI and the Expert Committee appointed by the Hon'ble Supreme Court to complete their work and submit their findings.

Spokesperson, Adani Group