



1st June, 2023

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Update on acquisition of 100% stake in Swarna Tollway Private Limited and 56.8% stake in Gujarat Road and Infrastructure Company Limited.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is with reference to our intimation dated 4th August 2022 whereby we intimated that Share Purchase Agreement dated 4th August, 2022 ("**Share Purchase Agreement**") was executed amongst, Adani Road Transport Limited ("**ARTL**"), a wholly owned subsidiary of the Company ("**Purchaser**"), MAIF Investments India PTE Limited and MAIF Investments India 3 PTE Limited (collectively as "**MAIF**") ("**Sellers**") in connection with proposed acquisition of 100% stake in Swarna Tollway Private Limited ("**STPL**") and 56.8% stake in Gujarat Road and Infrastructure Company Limited ("**GRICL**").

We would like to inform that due to non-satisfaction of conditions to closing by the Seller within the agreed timeline under the Share Purchase Agreement, the Purchaser has decided to terminate the Share Purchase Agreement and accordingly, notices to that effect has been issued by the Purchaser as well as the Company to the Sellers.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises limited**

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

Adani Enterprises Limited
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