



16<sup>th</sup> June, 2023

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir/ Madam,

**Sub: Intimation for execution of Share Purchase Agreement in relation to acquisition of 100% stake in Stark Enterprises Private Limited**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we would like to inform you that Adani Digital Labs Private Limited ("ADL"), a wholly owned subsidiary of the Company has signed a Share Purchase Agreement ("SPA") in relation to its proposed acquisition of 100% stake in Stark Enterprises Private Limited ("SEPL"), also known as Trainman, an online train booking and information platform. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFO/ CMD / 4 / 2015 dated 9<sup>th</sup> September, 2015 are given as under:-

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	SEPL and its Founders / Existing Shareholders
2.	Purpose of entering into the agreement.	The SPA records the terms of agreement with respect to acquisition of 100% equity shares of SEPL and the inter se rights and obligations and other matters in connection therewith.
3.	Shareholding, if any, in entity with whom agreement is executed.	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	Nil
5.	Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	No

Adani Enterprises Limited  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad 382 421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

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www.adanienterprises.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421



Sr. No.	Particulars	Details
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9.	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
a)	name of parties to the agreement;	Not Applicable
b)	nature of the agreement;	Not Applicable
c)	date of execution of the agreement;	Not Applicable
d)	details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

Yours faithfully,  
For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
Company Secretary &  
Joint President (Legal)

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