



9<sup>th</sup> August, 2023

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir,

**Sub: Intimation for incorporation of Atharva Advanced Systems and Technologies Limited**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we would like to inform you that Adani Defence Systems and Technologies Limited (ADSTL), a wholly owned subsidiary of the Company has incorporated a 100% subsidiary company namely "**Atharva Advanced Systems and Technologies Limited**" on 9<sup>th</sup> August, 2023 (17:48 IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given as under:-

| Sr. No. | Particulars  | Details  |
|---------|--|--|
| a)      | Name of the target entity, details in brief such as size, turnover etc.  | <b>Atharva Advanced Systems and Technologies Limited ("AASTL")</b><br>i) Authorized Share Capital: Rs.1,00,000/- (Rupees One Lakh Only).<br>ii) Paid-Up Share Capital: Rs.1,00,000/- (Rupees One Lakh Only).<br>iii) Turnover: AASTL is yet to commence business operations. |
| b)      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length". | N.A.   |

Adani Enterprises Limited  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle  
S. G. Highway, Khodiyar  
Ahmedabad – 382 421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555  
Fax + 91 79 2555 5500  
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www.adanienterprises.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



| Sr. No. | Particulars   | Details  |
|---------|---|--|
| c)      | Industry to which the entity being acquired belongs   | AASTL is yet to commence its business operations.  |
| d)      | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)  | AASTL is incorporated with the object of developing and manufacturing of various autonomous aerial technology and systems for defence applications.  |
| e)      | Brief details of any governmental or regulatory approvals required for the acquisition.   | N.A.   |
| f)      | Indicative time period for completion of the acquisition  | N.A.   |
| g)      | Nature of consideration - whether cash consideration or share swap and details of the same;   | N.A. (please refer sr. no. a)  |
| h)      | Cost of acquisition or the price at which the shares are acquired;  | N.A. (please refer sr. no. a)  |
| i)      | Percentage of shareholding / control acquired and / or number of shares acquired;   | AASTL is a step-down subsidiary of the Company.  |
| j)      | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | AASTL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 9 <sup>th</sup> August, 2023 with object of developing and manufacturing of various autonomous aerial technology and systems for defence applications. AASTL is yet commence its business operations. |

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

**Jatin Jalundhwala**

Company Secretary &  
Joint President (Legal)

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