



14<sup>th</sup> August, 2023

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 512599**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code: ADANIENT**

Dear Sir,

**Sub: Intimation for execution of Memorandum of Understanding in relation to acquisition of remaining 51% stake in Quintillion Business Media Limited ("QBML")**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Please refer our earlier intimation dated 27<sup>th</sup> March, 2023, vide which we had informed about acquisition of 49% stake of QBML by AMG Media Networks Limited ("**AMNL**"), a wholly owned subsidiary of Adani Enterprises Limited ("**Company**").

The Board of Directors of AMNL at its meeting held today i.e. 14<sup>th</sup> August, 2023 (Start Time – 05.00 P.M. and End Time – 06.00 P.M.) has approved to enter into binding Memorandum of Undertaking ("**MoU**") with Quintillion Media Limited ("**QML**") for the acquisition of remaining 51% stake in QBML. Post acquisition of 51% stake, QBML will become a wholly-owned subsidiary of AMNL.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are as under:-

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered.	Memorandum of Undertaking (MoU) between AMNL and QML
b)	Purpose of entering into the agreement.	The MoU records the terms of agreement and inter-se rights and obligations and other connected matters in respect of acquisition of remaining 51% equity shares of QBML by AMNL from QML.
c)	Shareholding, if any, in entity with whom agreement is executed	Nil
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of	Acquisition of remaining 51% equity shares of QBML by AMNL from QML.

Adani Enterprises Limited  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle  
S. G. Highway, Khodiyar  
Ahmedabad – 382 421  
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Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



Sr. No.	Particulars	Details
	issuance of shares. right to restrict any change in capital structure etc.	
e)	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	AMNL is already holding 49% stake of QBML.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	AMNL will acquire remaining 51% stake in QBML
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
i)	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
a)	name of parties to the agreement;	--
b)	nature of the agreement;	--
c)	date of execution of the agreement;	--
d)	details of amendment and impact thereof or reasons of termination and impact thereof.	--

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

**Jatin Jalundhwala**

Company Secretary &  
Joint President (Legal)

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