



1st November, 2023

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for execution of Share Purchase Agreement in relation to acquisition of remaining 51% stake in Quintillion Business Media Limited ("QBML")

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please refer our earlier intimation dated 14th August, 2023, vide which we had informed execution of the Memorandum of Understanding in relation to the acquisition of the remaining 51% stake in Quintillion Business Media Limited ("**QBML**") by AMG Media Networks Limited ("**AMNL**"), a wholly owned subsidiary of Adani Enterprises Limited ("**Company**").

We would like to further inform that AMNL, Quintillion Media Limited ("**QML**"), Quint Digital Limited ("**QDL**") and QBML have today (i.e. 1st November 2023 at 7:45 p.m. IST) executed a Share Purchase Agreement for the acquisition of remaining 51% stake in QBML.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as under:-

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered.	Share Purchase Agreement ("SPA") by AMNL with QML, QBML and QDL.
b)	Purpose of entering into the agreement.	The SPA records the terms of the agreement and inter-se rights and obligations and other connected matters in respect of acquisition of remaining 51% equity shares of QBML by AMNL from QML.
c)	Shareholding, if any, in entity with whom agreement is executed	AMNL is already holding 49% stake of QBML.

Adani Enterprises Limited
"Adani Corporate House",
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Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



Sr. No.	Particulars	Details
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. Right to restrict any change in capital structure etc.	Acquisition of remaining 51% equity shares of QBML by AMNL from QML. Post acquisition of 51% stake, QBML will become a wholly-owned subsidiary of AMNL.
e)	Whether, the said parties are related to promoter/ promoter group/group companies in any manner. If yes, nature of relationship	AMNL is already holding 49% stake of QBML.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	AMNL will acquire remaining 51% stake in QBML.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
i)	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
a)	name of parties to the agreement;	--
b)	nature of the agreement;	--
c)	date of execution of the agreement;	--
d)	details of amendment and impact thereof or reasons of termination and impact thereof.	--

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala

Company Secretary &

Joint President (Legal)

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