



15th December 2023

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 512599

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.
Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Intimation for (i) Acquisition of 50.50% stake in IANS India Private Limited and (ii) Execution of Shareholders' Agreement.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that AMG Media Networks Limited, a wholly owned subsidiary of the Company ("**AMNL**") has acquired 50.50% stake constituting Equity Shares (Category I shares - with voting rights) and Equity Shares (Category II shares - without voting rights) each of IANS India Private Limited ("**IANS**") on 15th December 2023 in accordance with Share Purchase Agreement dated 15th December 2023.

The transfer of shares related to the acquisition were approved by the Board of IANS at its meeting held on 15th December 2023.

We would like to further inform you that, AMNL has also signed a shareholders' agreement with IANS and Mr. Sandeep Bamzai, a shareholder of IANS, to record their inter-se rights with respect to IANS.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as under:

(i) Acquisition of 50.50% stake in IANS India Private Limited

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	IANS India Private Limited ("IANS") i) Authorized Share Capital: Rs.20,00,000. ii) Paid-Up Share Capital: Rs.10,00,000/- iii) Turnover: Rs.11,86,12,310/-

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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www.adanienterprises.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421



Sr. No.	Particulars	Details								
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No								
c)	Industry to which the entity being acquired belongs.	Media								
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is of strategic nature in the interest of AMNL.								
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No								
f)	Indicative time period for completion of the acquisition.	Completed								
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash								
h)	Cost of acquisition or the price at which the shares are acquired.	Rs.5,10,000/-								
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	50.50% Equity Shares (Category I shares - with voting rights) and Equity Shares (Category II shares - without voting rights) each.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>IANS is incorporated in India and registered with the Registrar of Companies, Delhi at Delhi on 26th December 1994.</p> <p>History of IANS's last three year's turnover:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Amount in Rs.</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>11,86,12,310/-</td> </tr> <tr> <td>2021-22</td> <td>9,38,66,571/-</td> </tr> <tr> <td>2020-21</td> <td>10,33,13,613/-</td> </tr> </tbody> </table>	Year	Amount in Rs.	2022-23	11,86,12,310/-	2021-22	9,38,66,571/-	2020-21	10,33,13,613/-
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(ii) Execution of Shareholders' Agreement

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered.	Shareholders' Agreement (SHA) with IANS and Mr. Sandeep Bamzai.
b)	Purpose of entering into the agreement.	The SHA records inter-se rights of AMNL and Mr. Sandeep Bamzai with respect to IANS.
c)	Shareholding, if any, in entity with whom agreement is executed.	Pursuant to the acquisition as set out above, AMNL now holds 50.50% stake constituting Equity Shares (Category I shares - with voting rights) and Equity Shares (Category II shares - without voting rights) each in IANS.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	All operational and management control of IANS will be with AMNL and AMNL will have the right to appoint all directors of IANS
e)	Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	Pursuant to the acquisition as set out above, IANS is now a subsidiary of AMNL.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
	i. name of parties to the agreement;	--
	ii. nature of the agreement;	--
	iii. date of execution of the agreement;	--
	iv. details of amendment and impact thereof or reasons of termination and impact thereof.	--

Kindly take the same on your records.

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Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)

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