

12th January 2024

BSE Limited

P J Towers, Dalal Street, Mumbai – 400001. National Stock Exchange of India Limited Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Receipt of Award

With reference to the captioned subject, we would like to inform that Adani New Industries Limited, a wholly owned subsidiary of the Company, has received Letter of Award(LoA) from Solar Energy Corporation of India ("SECI") on 11th January 2024 at 7.59 p.m. for setting up manufacturing capacity for Electrolysers in India under Strategic Interventions for Green Hydrogen Transition Scheme (Tranche-I).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as under:

| Sr. No. | Particulars | Details |
|------------|--|---|
| 1. | Name of the entity awarding the order(s)/contract(s) | Solar Energy Corporation of India Limited (SECI) |
| 2. | Significant terms and conditions of order(s)/contract(s) awarded in brief | To set-up Electrolysers manufacturing capacity of 198.5 MW/annum in India under Strategic Interventions for Green Hydrogen Transition Scheme (Tranche-I) – Production Linked Incentive Scheme for Electrolyser Manufacturing, with-in a period of 30 month from the date of Letter of Award (LoA). To set up Alkaline electrolysers facility under bucket-II (Indigenous technology) Maximum incentive to be allocated over the period of 5 years from scheduled commissioning date is Rs.293.78 Crores |
| 3. | Whether order(s) / contract(s) have been awarded by domestic/ international entity | Domestic entity |

Adani Enterprises Ltd "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar Ahmedabad 382 421 Gujarat, India CIN: L51100GJ1993PLC019067 Tel + 91 79 2656 5555 Fax + 91 79 2555 5500 Investor.ael@adani.com www.adanienterprises.com

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| Sr. No. | Particulars | Details |
|------------|--|---|
| 4. | Nature of order(s) / contract(s) | Grant of production linked incentive over five-year period from the scheduled commissioning date for setting up manufacturing capacities for Electrolysers in India under Strategic Interventions for Green Hydrogen Transition Scheme (Tranche-I) - Production Linked Incentive Scheme for Electrolyser Manufacturing. |
| 5. | Whether domestic or international | Domestic |
| 6. | Time period by which the order(s)/ contract(s) is to be executed. | 30 months from the date of issuance of LoA |
| 7. | Broad consideration or size of the order(s)/contract(s) | Setting up Alkaline Electrolyser Manufacturing Capacity of 198.5 MW/annum under bucket-II (indigenous technology). |
| 8. | Whether the promoter / promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof | Νο |
| 9. | Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length." | No |

Kindly take the same on your records.

Thanking you,

Yours faithfully, For **Adani Enterprises Limited**

Jatin Jalundhwala Company Secretary & Joint President (Legal)

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