



21<sup>st</sup> March, 2025

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 512599**

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code: ADANIENT**

Dear Sir/ Madam,

**Sub: Intimation for incorporation of a step-down subsidiary company.**

With reference to the captioned subject, we inform that Cococart Ventures Private Limited, a step-down subsidiary of the Company has incorporated a Wholly Owned Subsidiary (WOS) namely "**Cococart International-FZCO**" in Dubai, UAE on March 21, 2025 (confirmation of the same has been received by the Company on March 21, 2025 at 3:35 pm IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Incorporation of a step-down subsidiary company i.e. <b>Cococart International-FZCO ("CIFZCO")</b> in Dubai, UAE by Cococart Ventures Private Limited (" <b>CVPL</b> "),  i) Issued Share Capital: AED 100,000 divided into 10,000 equity shares of AED 10 each.  ii) Turnover: Nil (yet to commence business operations)

Adani Enterprises Limited  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle  
S. G. Highway, Khodiyar  
Ahmedabad – 382 421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

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Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



Sr. No.	Particulars	Details
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Not Applicable
c)	Industry to which the entity being acquired belongs	Not Applicable
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	CIFZCO shall be engaged in overseas trading, in furtherance of CVPL business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Not Applicable
h)	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	CVPL shall hold 100% share capital of CIFZCO.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover,	CIFZCO has been incorporated with Dubai Integrated Economic Zones Authority in Dubai Silicon Oasis on March 21, 2025.

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Sr. No.	Particulars	Details
	country in which the acquired entity has presence and any other significant information (in brief);	CIFZCO is yet to commence its business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary & Joint President (Legal)**  
**Membership No. FCS-3064**

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