



15<sup>th</sup> October, 2024

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir/ Madam,

**Sub.: Intimation for completing the acquisition of 50.02% stake of Semolina Kitchens Private Limited (Semolina) by Adani Airport Holdings Limited (AAHL), a wholly owned subsidiary company of the Company.**

**Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Further to our intimation dated 29<sup>th</sup> February 2024, informing about execution of joint venture agreement and a share purchase agreement for acquisition of 50.02% stake in Semolina by AAHL, it is hereby informed that AAHL has completed the said acquisition on 14<sup>th</sup> October 2024 (confirmation of the same is received by the Company on 15<sup>th</sup> October, 2024 at 12:32 p.m. IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Semolina Kitchens Private Limited ("Semolina")  i) Authorised Share Capital: Rs. 15,00,000/- ii) Paid-up Share Capital: Rs. 10,00,000/-

Adani Enterprises Limited  
Adani Corporate House,  
Shantigram, Nr. Vaishno Devi Circle  
S. G. Highway, Khodiyar,  
Ahmedabad - 382421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

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Investor.ael@adani.com  
www.adanienterprises.com

Registered Office : Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382 421



Sr. No.	Particulars	Details
		iii) The turnover for the FY 2023-24 was Rs. 46.24 crores.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No.
c)	Industry to which the entity being acquired belongs	To develop, operate and maintain lounges and food and beverages outlets at Identified Airports.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of acquisition is to set develop, operate and maintain food and beverages outlets and lounges at Identified Airports.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	Completed on 14 <sup>th</sup> October, 2024
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration against shares.
h)	Cost of acquisition or the price at which the shares are acquired;	The acquisition has been done at a purchase consideration of Rs. 0.05 crore.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 50.02% stake of Semolina by AAHL.
j)	Brief background about the entity acquired in terms of	Semolina was incorporated on 30 <sup>th</sup> June 2022.

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Sr. No.	Particulars	Details
	products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Semolina is engaged <i>inter-alia</i> in the business of developing operating and maintaining food and beverages outlets including lounges at airports.  Semolina was incorporated on 30 <sup>th</sup> June 2022. Thus, the turnover of Semolina for the last two years is given hereinbelow:  FY 23-24: Rs. 46.24 crores FY 22-23: Rs. 4.88 crores

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary & Joint President (Legal)**  
**Membership No. FCS-3064**

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