



19th March, 2025

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Intimation for incorporation of a Joint Venture company by wholly owned subsidiary of the Company.

With reference to the captioned subject, we would like to inform that Kutch Copper Limited (“KCL”), a wholly owned subsidiary of the Company has completed the incorporation process of a joint venture company namely “PRANEETHA ECOCABLES LIMITED” (“PEL”) on 19th March 2025 (confirmation of the same has been received by the Company on 19th March, 2025 at 2:34 pm IST) with Praneetha Ventures Private Limited, KCL shall hold 50% Equity Share Capital of PEL.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Incorporation of a Joint Venture Company i.e. PRANEETHA ECOCABLES LIMITED (“PEL”) by Kutch Copper Limited (“KCL”) with Praneetha Ventures Private Limited, in the shareholding ratio of 50:50. i) Authorized and Paid-up Share Capital: Rs. 10,00,000 divided into 100,000 equity shares of Rs. 10 each.

Adani Enterprises Limited
Adani Corporate House,
Shantigram, Nr. Vaishno Devi Circle
S. G. Highway, Khodiyar,
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Gujarat, India
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Sr. No.	Particulars	Details
		ii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Not Applicable
c)	Industry to which the entity being acquired belongs	Not Applicable
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Manufacturing, marketing, distribution, buying and selling of metal products, cables and wires.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Not Applicable
h)	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	KCL shall hold 50% Equity Share Capital of PEL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover,	PEL has been incorporated in India and registered with Registrar of Companies, Ahmedabad.



Sr. No.	Particulars	Details
	country in which the acquired entity has presence and any other significant information (in brief);	Turnover of last three years – Not Applicable since PEL is yet to commence business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

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