



20<sup>th</sup> March, 2025

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir/ Madam,

**Sub.: Intimation regarding acquisition by a joint venture entity of Company's wholly owned subsidiary**

**Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Furtherance to our earlier intimation dated 16<sup>th</sup> July 2024, where we had informed about the acquisition of 77.5% stake in Parserlabs India Private Limited ("**PIPL**") by Sirius Digitech Limited ("**Sirius Digitech**"), a joint venture company of Adani Global Limited, Mauritius ("**Adani Global**"), which is a wholly owned subsidiary of the Company. We inform that Sirius Digitech has further acquired remaining 22.5% stake in PIPL. Accordingly, PIPL has now become Wholly Owned Subsidiary of Sirius Digitech (confirmation of Completion was received by the Company on 19<sup>th</sup> March, 2025 at 1:48 pm IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are given as under:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the target entity, details in brief such as size, turnover etc.	Parserlabs India Private Limited (" <b>PIPL</b> ")  The turnover of PIPL for financial year 2023-24 was Rs. 45.63 crore.

Adani Enterprises Limited  
Adani Corporate House,  
Shantigram, Nr. Vaishno Devi Circle  
S. G. Highway, Khodiyar,  
Ahmedabad - 382421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

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Sr. No.	Particulars	Details
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The transaction would not fall within related party transactions.
c)	Industry to which the entity being acquired belongs	Technology
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	By acquiring controlling stake in PIPL, a cutting-edge Sovereign AI and Cloud Indian-Origin Startup, Adani Group (through Sirius Digitech) would be able to expand its offerings in the data centre and cloud offering space  No effect apart from increased in shareholding held by Sirius Digitech in PIPL from 77.5% to 100%.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	NIL
f)	Indicative time period for completion of the acquisition	Completed
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h)	Cost of acquisition and / or the price at which the shares are acquired;	Sirius Digitech acquired 22,500 equity shares (having face Value of Re.1 per share) for Rs. 20,000/- per share for an aggregate investment of Rs. 45,00,00,000/- constituting 22.5% of Share Capital of PIPL.



Sr. No.	Particulars	Details
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	22.5% stake in PIPL
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>PIPL was incorporated on 25<sup>th</sup> March 2019</p> <p>PIPL, owns 100% shareholding of CoreEdge.io India Private Limited ("<b>CIPL</b>"), which is a deep tech startup with innovative approach to sovereign AI and cloud platforms. The products offered by PIPL through CIPL is used by cloud providers, government departments and telecom service providers.</p> <p>Turnover of PIPL for the last three years:</p> <ul style="list-style-type: none"><li>• FY 23-24: Rs. 45.63 crore</li><li>• FY 22-23: Rs. 28.94 crore</li><li>• FY 21-22: Rs. 12.09 crore</li></ul>

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary & Joint President (Legal)**  
**Membership No. FCS-3064**

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