



October 22, 2024

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for incorporation of Joint Venture company by Adani Airport Holdings Limited, wholly owned subsidiary of the Company.

We would like to inform that Adani Airport Holdings Limited ("AAHL"), a wholly owned subsidiary (WOS) of the Company has incorporated a Joint Venture Company (JV) with Indoport Logistics Private Limited namely "Smartport City Limited" ("SCL") on October 22, 2024. The information of the same is received by the Company on October 22, 2024 at 6:24 pm.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Incorporation of a Joint Venture Company i.e. Smartport City Limited ("SCL") by Adani Airport Holdings Limited ("AAHL"), i) Authorized and Paid-up Share Capital: Rs. 10,00,000 divided into 1,00,000 equity shares of Rs. 10 each ii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Not Applicable
c)	Industry to which the entity being acquired belongs	For designing, development, operation and maintenance of airport cargo Infrastructure.

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle
S. G. Highway, Khodiyar
Ahmedabad – 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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www.adanienterprises.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



Sr. No.	Particulars	Details
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SCL is incorporated for the purpose of engaging in the business of design, development, operation and maintenance of airport cargo Infrastructure including integrated warehousing and warehouse management.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	74% subscription of the share capital in cash.
h)	Cost of acquisition or the price at which the shares are acquired;	At face value of Rs. 10 per share.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	AAHL shall hold 74% share capital of SCL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SCL has been incorporated in India and registered with Registrar of Companies, Gujarat at Ahmedabad on October 22, 2024 and is yet to commence its business operations. Turnover of last three years – Not Applicable since it is yet to commence business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala

Company Secretary &

Joint President (Legal)

Membership No. F3064

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