

March 24, 2025

**BSE Limited** 

P J Towers, Dalal Street, Mumbai – 400001

**Scrip Code: 512599** 

Dear Sir.

National Stock Exchange of India Limited

Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051

Scrip Code: ADANIENT

Sub: Intimation for incorporation of step down wholly owned subsidiary by Adani New Industries Limited, a wholly owned subsidiary of the Company.

We would like to inform that Adani New Industries Limited ("ANIL") a wholly owned subsidiary of the Company has incorporated a wholly owned subsidiary namely "Adani New Industries One Limited ("ANIOL")" the intimation along with Certificate of Incorporation of the same was received by the Company on March 24, 2025.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Adani New Industries Limited ("ANIL") a wholly owned subsidiary of the Company has incorporated a wholly owned subsidiary namely "Adani New Industries One Limited ("ANIOL")"  i) Authorized and Paid-up Share Capital: Rs. 1,00,000 divided into 10,000 equity shares ii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Not Applicable
c)	Industry to which the entity being acquired belongs	Solar manufacturing and related activities

Adani Enterprises Limited "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar Ahmedabad – 382 421 Gujarat, India CIN: L51100GJ1993PLC019067 Tel + 91 79 2656 5555 Fax + 91 79 2555 5500 Investor.ael@adani.com www.adanienterprises.com



Sr. No.	Particulars	Details
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on business of trading and supplying of all kinds of components, equipment and materials associated with / linked to Solar and Wind manufacturing including but not limited to solar panels, inverters, wind turbine, blades, and related equipment and to provide range of services
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Not Applicable
h)	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	ANIL holds 100% share capital of ANIOL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ANIOL has been incorporated on March 24, 2025, and is yet to commence its business operations.  Turnover of last three years – Not Applicable since it is yet to commence business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully, For **Adani Enterprises Limited** 

## Jatin Jalundhwala

Company Secretary & Joint President (Legal) Membership No. F3064

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