



September 27, 2024

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub.: Intimation regarding acquisition by a joint venture entity of Company's step down subsidiary company.

Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that April Moon Retail Private Limited (“**AMRPL**”), a joint venture company of Adani Airport Holdings Limited, (“**AAHL**”), which is a wholly owned subsidiary of the Company, has executed a Share Purchase Agreement (“**SPA**”), Joint Venture Agreement (“**JVA**”) and Share Subscription Agreement (“**SSA**”) on 27th September, 2024 (collectively, “**Agreements**”) (information of the same has been received by the Company on 27th September, 2024 at 05:06 PM) with Cococart Ventures Private Limited (“**CVPL**”) and existing shareholders of CVPL namely, Mr. Karan Ahuja and Mr. Arjun Ahuja for acquisition of shares in CVPL, to acquire 74% stake in CVPL.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Cococart Ventures Private Limited. The turnover of CVPL for financial year 2022-23 was Rs. 99.63 crore.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of	No, the acquisition will not fall under related party transactions.

Adani Enterprises Limited
Adani Corporate House,
Shantigram, Nr. Vaishno Devi Circle
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Sr. No.	Particulars	Details
	interest and details thereof and whether the same is done at "arms length".	
c)	Industry to which the entity being acquired belongs.	Buying, selling, labelling, relabelling, reselling, importing, exporting, transporting, storing, promoting, marketing or supplying, trading, dealing in any manner whatsoever in all type of goods on retail as well as wholesale basis or to run café in India or elsewhere.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The SPA has been executed for <i>inter alia</i> AMRPL to acquire 14,73,518 (Fourteen Lakhs Seventy Three Thousand Five Hundred and Eighteen only) equity shares constituting to a total of 36.96% (thirty six decimal ninety six percent) of CVPL.</p> <p>The SSA has been executed for <i>inter alia</i> AMRPL to subscribe to up to 14,76,471 (Fourteen Lakhs Seventy Six Thousand Four Hundred and Seventy One only) equity shares constituting to a total of 37.04% (thirty seven decimal zero four percent) of CVPL.</p> <p>The JVA has been executed to define the mutual rights and obligations of AMRPL and the existing shareholders of CVPL in order to operate CVPL as a joint venture company and regulate the terms and conditions of the commercial understanding with respect to the management and governance of the CVPL to develop its business in accordance with the terms thereof.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Nil
f)	Indicative time period for completion of the acquisition.	By 31 st October 2024.



Sr. No.	Particulars	Details
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Aggregate consideration of Rs. 200 crores.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	74% stake in CVPL
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	CVPL was incorporated on 12 th September 2020. CVPL is engaged in the business of buying, selling, labelling, relabeling, reselling, importing, exporting, transporting, storing, promoting, marketing or supplying, trading, dealing in any manner whatsoever in all type of goods on retail as well as wholesale basis or to run café in India or elsewhere. Turnover of CVPL for the last three years: FY 22-23: Rs. 99.63 crore FY 21-22: Rs. 51.61 crore FY 20-21: Rs. 6.89 crore

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. F3064

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Shantigram, Nr. Vaishno Devi Circle
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