



29<sup>th</sup> November, 2024

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip Code: 512599**

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: ADANIENT**

Dear Sir/ Madam,

**Sub.: Intimation regarding acquisition of 99% of stake of Aviserve Facilities Private Limited and Aviground Facilities Private Limited, respectively by Adani Airport Holdings Limited, wholly owned subsidiary of the Company.**

**Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we would like to inform you that Adani Airport Holdings Limited (**AAHL**), wholly owned subsidiary of the Company has acquired 99% stake in both Aviserve Facilities Private Limited (**Aviserve**) and Aviground Facilities Private Limited (**Aviground**) (confirmation of the same is received by the Company on 29<sup>th</sup> November, 2024 at 12:05 p.m. IST)

Consequent to the above, Aviserve and Aviground have become (step down) subsidiaries of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Aviserve Facilities Private Limited ( <b>Aviserve</b> ) and Aviground Facilities Private Limited ( <b>Aviground</b> )  The turnover of Aviserve and Aviground for financial year 2023-24 was Rs. 5,938.5 lakhs and 0.11 lakhs, respectively.

Adani Enterprises Limited  
Adani Corporate House,  
Shantigram, Nr. Vaishno Devi Circle  
S. G. Highway, Khodiyar,  
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CIN: L51100GJ1993PLC019067

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Sr. No.	Particulars	Details
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No, the acquisition will not fall under related party transactions.
c)	Industry to which the entity being acquired belongs	<p><b>Aviserve:</b> Aviserve is engaged in the business of providing non-aeronautical services such as meet and greet services (assistance in passenger and baggage check-in during departure, lounge services, baggage collection during arrival, immigration process, etc.), transportation services to and from the airport, porter services, wheelchair services.</p> <p><b>Aviground:</b> Aviground is engaged in the business of providing non-aeronautical services in General Aviation Terminal at Mumbai Airport.</p>
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p><b>Aviserve:</b> The object of acquisition is to provide Meet and Greet Service at Mumbai Airport.</p> <p><b>Aviground:</b> The object of acquisition is to provide General Aviation Terminal Service at Mumbai Airport.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Nil

Sr. No.	Particulars	Details
f)	Indicative time period for completion of the acquisition	Completed
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h)	Cost of acquisition and / or the price at which the shares are acquired;	<p><b>Aviserve:</b> AAHL subscribed 9,90,000 equity shares of face value of Rs. 10/- each constituting 99% of Share Capital of Aviserve for an aggregate investment of Rs. 99 lakhs.</p> <p><b>Aviground:</b> AAHL subscribed 9,90,000 equity shares of face value of Rs. 10/- each constituting 99% of Share Capital of Aviground for an aggregate investment of Rs. 99 lakhs.</p>
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	99% stake in both Aviserve and Aviground.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Aviserve was incorporated on March 04, 2021. Aviground was incorporated on February 16, 2021.</p> <p><b>Aviserve:</b> Aviserve is engaged in the business of providing non-aeronautical services such as meet and greet services (assistance in passenger and baggage check-in during departure, lounge services, baggage collection during arrival, immigration process, etc.), transportation services to and from the airport, porter services, wheelchair services.</p> <p><b>Aviground:</b> Aviground is engaged in the business of providing non-aeronautical services in General Aviation Terminal at Mumbai Airport.</p>



Sr. No.	Particulars	Details		
		Turnover for the last three years: Rs. in lakhs		
		Name of Company/ Financial Year	Aviserve	Aviground
		2023-24	5,938.54	0.11
		2022-23	0.24	NIL
		2021-22	5,224.26	2248.67

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary & Joint President (Legal)**  
**Membership No. FCS-3064**

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