



28th May, 2024

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub.: Intimation for acquisition of 100% stake of Terravista Developers Private Limited by AdaniConneX Private Limited, a joint venture of the Company.

Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that AdaniConneX Private Limited ("ACX"), a joint venture of the Company has completed the acquisition of 100% stake of Terravista Developers Private Limited ("TDPL") from Adani Infrastructure Developers Private Limited ("AIDPL") on 28th May, 2024 (confirmation of the same is received by the Company on 28th May, 2024 at 6:29 p.m. IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Terravista Developers Private Limited ("TDPL") i) Authorised Share Capital: Rs. 1,00,000/- ii) Paid-up Share Capital: Rs. 1,00,000/-

Adani Enterprises Limited
Adani Corporate House,
Shantigram, Nr. Vaishno Devi Circle
S. G. Highway, Khodiyar,
Ahmedabad - 382421
Gujarat, India
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Registered Office : Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382 421



Sr. No.	Particulars	Details
		iii) TDPL is yet to commence commercial activities.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Yes. TDPL is a wholly owned subsidiary of AIDPL, an entity under common control. The transaction is done at arms' length basis.
c)	Industry to which the entity being acquired belongs	Infrastructure development activities.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of acquisition is to set up infrastructure facilities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	Completed acquisition on 28 th May, 2024
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration against shares.
h)	Cost of acquisition or the price at which the shares are acquired;	The acquisition is done at a purchase consideration of Rs. 296.11 crore.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% equity stake of TDPL by ACX.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation,	TDPL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 1 st September 2023 with an object for

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Sr. No.	Particulars	Details
	history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	carrying out Infrastructure development activities. While TDPL is yet to commence commercial activities, it owns a sizeable land parcel and have secured key licenses to commence infrastructure activities, which would give a head start to ACX.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

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