



29th February 2024

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub.: Intimation for execution of joint venture agreement and share purchase agreement amongst Adani Airport Holdings Limited, Travel Food Services Private Limited and AJ Holding Limited for acquisition of shares in Semolina Kitchens Private limited

Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that Adani Airport Holdings Limited ("AAHL"), a wholly owned subsidiary of the Company has executed a joint venture agreement ("JVA") and a share purchase agreement ("SPA") on 28th February 2024 for acquisition of 50.02% stake in Semolina Kitchens Private Limited ("Semolina"). As such, Semolina will become a step down subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as under:

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered.	Adani Airport Holdings Limited ("AAHL"), Travel Food Services Private Limited ("TFS"), AJ Holding Limited ("AJ"), Semolina Kitchens Private Limited ("Semolina")
b)	Purpose of entering into the agreement.	The Agreement has been executed, <i>inter-alia</i> , to undertake food and beverage and lounge business
c)	Shareholding, if any, in entity with whom agreement is executed.	Nil
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	AAHL, TFS and AJ to hold 50.02%, 24.99% and 24.99% shareholding respectively in Semolina, with proportionate participation in the Board of Directors of Semolina.

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
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Ahmedabad 382 421
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Sr. No.	Particulars	Details
e)	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship.	No
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	AAHL to acquire 50.02% ordinary equity shares of Semolina.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	N.A.
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	N.A.
	i. name of parties to the agreement;	--
	ii. nature of the agreement;	--
	iii. date of execution of the agreement;	--
	iv. details of amendment and impact thereof or reasons of termination and impact thereof.	--

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala

Company Secretary &
Joint President (Legal)

Adani Enterprises Limited
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