



Adani Enterprises Ltd.
Ahmedabad, India

6th October, 2015



Glencore plc
Baar, Switzerland

Joint press release – sale of share in Chemoil Adani joint venture

Chemoil Energy Limited (Chemoil), a subsidiary of Glencore, and Adani Enterprises Limited (Adani) announce today that Chemoil has sold to Adani its 49% interest in Chemoil-Adani Pte Ltd.

Chemoil-Adani Pte Limited was a jointly-owned bunker supplier that supplied bunker fuel to vessels in Mundra and other ports in India. Going forward, Chemoil will no longer be associated with the business, which will be fully-owned and managed by Adani and renamed Adani Bunkering Pvt Ltd.

A Joint Spokesperson for the Companies, commented,

“The joint venture was very successful in starting and growing the business into a major supplier in the Indian bunker market. Both parties now feel that the time is right to separately pursue their own strategies in this important and rapidly growing market. Glencore and the Adani group have a long and successful association in a number of businesses around the world, and will continue to do so where they see shared opportunities”

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The Adani Group is one of India's leading business houses with revenue of over \$10 billion.

Glencore/Chemoil

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Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 90 commodities.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

The Group has also made significant inroads in the agri-infrastructure business by setting up grain storage silos and cold storage facilities, catering to storage of apples from Himachal Pradesh. We are a market leader in edible oil business with our Fortune brand of oil leading the pack.

We live in the same communities where we operate and take our responsibility towards the society very seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.



Resources means obtaining Coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our extractive capacity has increased three folds to 5 MMT in 2015 and we aim to extract 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.



Logistics denotes a large network of Ports, Special Economic Zone (SEZ) and Multi-Modal Logistics - Railways and Ships.

Adani owns and operates seven ports and terminals – Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra

The Group's operations comprise of over 150 mining and metallurgical sites, oil production assets and agricultural facilities.

With a strong footprint in both established and emerging regions for natural resources, Glencore's industrial and marketing activities are supported by a global network of more than 90 offices located in over 50 countries.

Glencore's customers are industrial consumers, such as those in the automotive, steel, power generation, oil and food processing. We also provide financing, logistics and other services to producers and consumers of commodities. Glencore's companies employ around 181,000 people, including contractors.

Glencore is proud to be a member of the Voluntary Principles on Security and Human Rights and the International Council on Mining and Metals. We are an active participant in the Extractive Industries Transparency Initiative.

in Orissa, Mormugao in Goa and Visakhapatnam in Andhra Pradesh, India. Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It crossed the 144 MMT mark of cargo handling in FY15. Adani is also developing terminal at Ennore in Tamil Nadu, India.



Energy involves Power generation & transmission and Gas distribution.

Adani is the largest private thermal power producer in India with an installed capacity of 10,480 MW. Our four power projects are spread out across the states of Gujarat, Maharashtra, Karnataka and Rajasthan.

We also provide a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. In fact, the above-mentioned installed capacity also includes a 40 MW solar plant at Bitta, Gujarat.