



21st December, 2015

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for acquisition of step down Subsidiary.

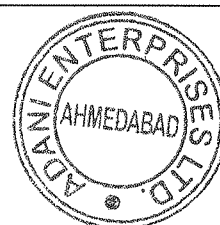
With reference to the captioned subject, we would like to inform you that Adani Green Energy Limited (AGEL), a subsidiary of the Company, has acquired 100% Equity Shares of Duryodhana Developers Private Limited ("DDPL") on 21st December, 2015.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Duryodhana Developers Private Limited ("DDPL") (a) Authorized & Paid-Up Share Capital: Rs.1,00,000/-. (b) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs	DDPL is yet to commence its business operations.

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Sr. No.	Particulars	Details
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Acquired by Adani Green Energy Limited, a subsidiary of the Company, for its business purpose.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	Acquired on 21 st December, 2015.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs.1,00,000/- (10,000 Equity Shares of Rs.10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	DDPL was incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 23 th June, 2015 and is yet to commence its business operations.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For **Adani Enterprises Limited**

J. R. Jalundhwale

Jatin Jalundhwala
Company Secretary &
Sr. Vice President (Legal)

