



27th December, 2018

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for Incorporation of Subsidiary Company.

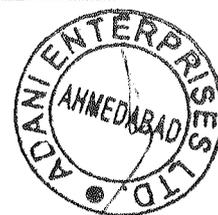
With reference to the captioned subject, we would like to inform you that Adani Enterprises Limited (AEL), has incorporated a Subsidiary Company namely, **"PRAYAGRAJ WATER PRIVATE LIMITED"** on 26th December, 2018.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Prayagraj Water Private Limited i) Authorized Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only). ii) Paid-Up Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only). iii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs	Prayagraj Water Private Limited is yet to commence its business operations.

Adani Enterprises Ltd
Adani House,
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adani.com



Registered Office : Adani House, Nr. Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

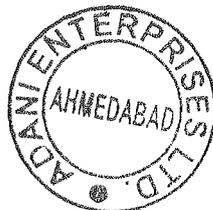
Sr. No.	Particulars	Details
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Joint Venture Company incorporated by Adani Enterprises Limited (74%) and ORGANICA Technologies Private Company Limited by shares - Hungary (26%) for development & rehabilitation of Sewage Treatment Plants and its associated infrastructure on HAM mode basis at Allahabad/ Prayagraj.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 74,000/- (7400 Equity Shares of Rs. 10 each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	1. Adani Enterprises Limited - 74% 2. ORGANICA Technologies Private Company Limited by shares - 26%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Prayagraj Water Private Limited is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 26 th December, 2018 and is yet to commence its business operations.

Kindly take the same on your record.

Thanking you,

For **Adani Enterprises Limited**

J. R. Jalundhwala
Jatin Jalundhwala
 Company Secretary &
 Sr. Vice President (Legal)



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