



21st September, 2018

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for Incorporation of a Wholly Owned Subsidiary ("WOS").

With reference to the captioned subject, we would like to inform you that Company has incorporated a wholly owned subsidiary namely, "Bailadila Iron Ore Mining Private Limited" ("**BIOMPL**") on 20th September, 2018.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	"Bailadila Iron Ore Mining Private Limited" (" BIOMPL ") i) Authorized Share Capital: Rs.10,00,000/- (Rupees Ten Lakhs Only). ii) Paid-Up Share Capital: Rs.10,00,000/- (Rupees Ten Lakh Only). iii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No

Adani Enterprises Ltd
Adani House,
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L51100GJ1993PLC019067

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www.adani.com



Registered Office : Adani House, Nr. Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

Sr. No.	Particulars	Details
c)	Industry to which the entity being acquired belongs	BIOMPL is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Adani Enterprises Limited (AEL) being a successful bidder for selection of Mine Developer - Cum - Operator (MDO) for Bailadila Iron Ore Deposit No. 13, Kirandul, Dantewada District, Chhattisgarh, India by NMDC-CMDC Limited (NCL). As per Tender, Iron Ore Mining Services Agreement (IMSA) has to be signed within 60 days from issuance of LOA and AEL may form 100% owned Special Purpose Vehicle (SPV) to act as the MDO and sign the IMSA with NCL and such SPV shall be formed within 30 days from the date of issue of the LOA by NCL. Accordingly, Bailadila Iron Ore Mining Private Limited is formed as SPV of AEL for execution of IMSA with NCL.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 10,00,000 (1,00,000 Equity Shares of Rs. 10 each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3	BIOMPL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 20 th September, 2018 and is yet to



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Sr. No.	Particulars	Details
	years turnover, country in which the acquired entity has presence and any other significant information (in brief);	commence its business operations.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

J. R. Jalundhwala

Jatin Jalundhwala

Company Secretary &

Sr. Vice President (Legal)



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