



13th December, 2018

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Acquisition of Stake in Alpha Design Technologies Private Limited ("ADTL").

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

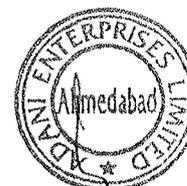
With reference to the captioned subject, we would like to inform you that Adani Defence Systems and Technologies Limited – a wholly owned subsidiary of Adani Enterprises Limited has acquired stake in Alpha Design Technologies Private Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Alpha Design Technologies Private Limited ("ADTL"). Consolidated Revenue Rs. 218 Crore in FY18. Consolidated PAT Rs. 8.40 Crore in FY18.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs	Aerospace & Defence
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Alpha Design Technologies provides Adani Defence & Aerospace a strong Tier- I capability for building a base for graduating to platform capabilities.

Adani Enterprises Ltd
Adani House,
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adani.com



Registered Office : Adani House, Nr. Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

Sr. No.	Particulars	Details
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 400/- Crores
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	1,33,16,909 Equity Shares of Rs.10/- each at a premium of Rs.290.37/- per share aggregating to Rs.400 Crores
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<ol style="list-style-type: none"> 1. ADTL Established in 2003 for the design, development and manufacture of defence electronics and avionics. 2. Key Business Areas – Defence Electronics, Avionics, Aero-structure Assemblies, Space and Satellite Systems, Simulators etc. 3. Key Customers – Global OEM's, DPSU's and Research Establishment [DRDO etc.], Indian Armed Forces, ISRO etc. 4. Consolidated Turnover: <ol style="list-style-type: none"> a. 2017 - 18 – Rs. 218 Crore b. 2016 - 17 – Rs. 210 Crore c. 2015 - 16 – Rs. 419 Crore

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**


Jatin Jalundhwala
Company Secretary &
Sr. Vice President (Legal)



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