



23rd February, 2019

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Outcome of the Board Meeting held on 23rd February, 2019

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

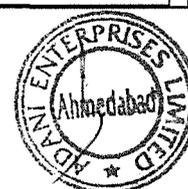
The Board of Directors of the Company on recommendation of the Audit Committee at its meeting held on 23rd February, 2019 has approved divestment of the Company's entire stake of Adani Agri Logistics Limited, Adani Agri Logistics (Dahod) Limited, Adani Agri Logistics (Darbhanga) Limited and Adani Agri Logistics (Samastipur) Limited, Wholly Owned Subsidiaries (WOS) of the Company to Adani Logistics Limited (ALL) and Adani Power Dahej Limited, Adani Pench Power Limited and Kutchh Power Generation Limited, Wholly Owned Subsidiaries (WOS) of the Company to Adani Power Limited (APL), subject to approval of Shareholders of the Company.

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as follows:

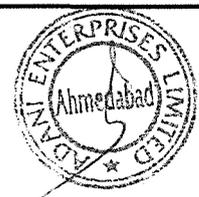
Sr. No.	Particulars	Details		
		Name of Wholly Owned Subsidiary (WOS)	Turnover as on 31 st March, 2018 (₹ in crores)	Networth as on 31 st March, 2018 (₹ in crores)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Adani Agri Logistics Ltd.	105.07	77.27
		Adani Agri Logistics (Dahod) Ltd.	Not applicable.	
		Adani Agri Logistics (Darbhanga) Ltd.		
		Adani Agri Logistics (Samastipur) Ltd.		
		Adani Power Dahej Ltd.	Nil	551.44
		Adani Pench Power Ltd.	Nil	185.78
		Kutchh Power Generation Ltd.	Nil	55.06

Adani Enterprises Ltd
Adani House,
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adani.com



Sr. No.	Particulars	Details	
b)	Date on which the agreement for sale has been entered into;	The Company is in process of signing the relevant agreement.	
c)	The expected date of completion of sale/disposal;	Divestment is expected to be completed by 31 st March, 2019.	
d)	Consideration received from such sale/disposal;	Transaction(s)	Consideration
		Divestment of 9,98,28,000 (100%) Equity Shares of ₹10/- each in Adani Agri Logistics Limited and 50,000 (100%) Equity Shares each of ₹ 10/- each in Adani Agri Logistics (Samastipur) Limited, Adani Agri Logistics (Darbhanga) Limited and Adani Agri Logistics (Dahod) Limited to Adani Logistics Limited (ALL).	Aggregate value of not less than approx. ₹ 943.68 Crore determined on the basis of Independent Valuation Report.
		Divestment of the Company's holding of 50,000 (100%) Equity Shares of ₹ 10/- each and 764,28,245 (100%) Compulsory Convertible Debentures of ₹ 100/- each in Adani Power Dahej Limited; 50,000 (100%) Equity Shares of ₹ 10/- each and 281,53,939 (100%) Compulsory Convertible Debentures of ₹ 100/- each in Adani Pench Power Limited & 50,000 (100%) Equity Shares of ₹ 10/- each and 119,38,380 (100%) Compulsory Convertible Debentures of ₹ 100/- each in Kutchh Power Generation Limited to Adani Power Limited (APL).	Aggregate value of approx. ₹ 323.37 Crore determined on the basis of Independent Valuation Report.



Sr. No.	Particulars	Details
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Adani Logistics Limited and Adani Power Limited are related parties falling under the joint control i.e. Adani Group.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, aforesaid transactions are at arm's length basis.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	No

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For **Adani Enterprises Limited**

J. R. Jalundhwala
Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

