



12th August, 2017

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Outcome of Board Meeting held on 12th August, 2017

Re: Submission of Un-Audited Financial Results for the Quarter ended 30th June, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we hereby submit / inform that:

1. The Board of Directors ("the Board") at its meeting held on 12th August, 2017, commenced at 12.30 p.m. and concluded at 2.00 p.m., has approved and taken on record the Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2017.
2. The Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2017 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report by the Statutory Auditors are enclosed herewith.

The results are also being uploaded on the Company's website at www.adanienterprises.com.

3. Press Release dated 12th August, 2017 on the Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2017 is enclosed herewith.
4. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that :

Adani Enterprises Ltd
Adani House,
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adanienterprises.com



Registered Office : Adani House, Nr. Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

- a. Mr. Vasant S. Adani, Non-Executive Director ceased to be a Director of the Company with effect from 12th August, 2017 upon his resignation due to pre-occupation.
- b. Mr. Ameet H. Desai, Executive Director and CFO ceased as Director and CFO of the Company upon his resignation with effect from 12th August, 2017 due to pre-occupation.
- c. Appointment of Mr. Rajiv Nayar as an Additional Director (Category – Executive Director) subject to the approval of members. He is also appointed as CFO of the Company.

Mr. Rajiv Nayar joined the Adani Group in April 2016 after 30 years career at Citigroup. At Citi, he had a broad based experience in both developed and emerging markets in India, London and Hong Kong across various disciplines including Corporate Banking, Project Finance, Leveraged and Acquisition Finance, Capital Markets as well as Risk and Portfolio Management.

- d. Appointment of Mr. Vinay Prakash as an Additional Director (Category – Executive Director) subject to the approval of members.

A mechanical engineer with MBA (finance), Mr. Vinay Prakash has a rich and diversified experience of over 24 years, spanning across the complete coal value chain, from Mining, Trading, Shipping & Logistics to Port & Power. He has been instrumental in nurturing our trading & mining business & achieving multifold growth subsequently.

Mr. Rajiv Nayar and Mr. Vinay Prakash are not related with any director of the Company.

Kindly take the same on your record.

Thanking you
Yours faithfully,
For **Adani Enterprises Limited**

J. R. Jalundhwala
Jatin Jalundhwala
Company Secretary &
Sr. Vice President (Legal)
Encl.: a/a



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from Operations	8,778.51	12,195.15	8,918.69	37,313.70
	Other Income	92.78	165.07	255.37	742.74
	Total Income	8,871.29	12,360.22	9,174.06	38,056.44
2	Expenses				
	(a) Cost of materials consumed	97.20	108.56	158.81	501.35
	(b) Purchases of stock-in-trade	7,540.13	9,458.48	7,558.67	30,684.25
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(383.08)	716.79	(288.47)	4.56
	(d) Employee benefits expense	153.05	142.31	133.94	538.94
	(e) Finance costs	402.92	451.64	357.72	1,572.74
	(f) Depreciation and amortisation expense	210.70	233.31	95.30	640.00
	(g) Other expenses	702.16	946.11	751.71	3,146.10
	(h) Foreign exchange loss / (gain)	34.56	(10.89)	52.93	90.85
	Total Expenses	8,757.64	12,046.31	8,820.61	37,178.79
3	Profit before exceptional items and tax (1-2)	113.65	313.91	353.45	877.65
4	Add/(Less) : Exceptional items (net) (Refer Note 4)	-	(204.63)	-	26.95
5	Profit before tax (3+4)	113.65	109.28	353.45	904.60
6	Tax expenses				
	(a) Current Tax	40.48	31.58	76.92	180.51
	(b) Deferred Tax	(2.68)	(132.69)	(1.10)	(83.63)
	Total Tax Expense	37.80	(101.11)	75.82	96.88
7	Profit / (Loss) for the period before share of profit from joint ventures and associates (5-6)	75.85	210.39	277.63	807.72
8	Add / (Less): Share of profit / (loss) of joint ventures and associates	65.30	8.41	91.61	117.53
9	Profit / (Loss) for the period (7+8)	141.15	218.80	369.24	925.25
10	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	(0.61)	(0.57)	(1.09)	(2.23)
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.10	0.23	0.38	0.39
	(c) Items that will be reclassified to profit or loss	(41.78)	(448.66)	187.88	(230.52)
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income	(42.29)	(449.00)	187.17	(232.36)
11	Total Comprehensive Income for the period (9+10)	98.86	(230.20)	556.41	692.89
12	Net Profit attributable to :				
	Owners of the Company	159.33	220.97	363.71	987.74
	Non-controlling interests	(18.18)	(2.17)	5.53	(62.49)
13	Other Comprehensive Income attributable to :				
	Owners of the Company	(42.29)	(449.13)	187.17	(232.48)
	Non-controlling interests	-	0.13	-	0.12
14	Total Comprehensive Income attributable to :				
	Owners of the Company	117.04	(228.16)	550.88	755.26
	Non-controlling interests	(18.18)	(2.04)	5.53	(62.37)
15	Paid-up Equity Share Capital	109.98	109.98	109.98	109.98
16	Other Equity				14,025.99
17	Earning per share (Face Value of ₹ 1 each) (not annualised):				
	Basic & Diluted	1.45	2.01	3.31	8.98



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr. No.	Particulars	Quarter Ended			(₹ in Crores)
		30-06-2017	31-03-2017	30-06-2016	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31-03-2017 (Audited)
1	Income				
	Revenue from Operations	3,023.85	2,784.52	2,145.87	8,595.01
	Other Income	121.80	100.14	225.68	687.17
	Total Income	3,145.65	2,884.66	2,371.55	9,282.18
2	Expenses				
	(a) Purchases of stock-in-trade	2,599.95	2,173.44	1,426.13	6,792.79
	(b) Changes in inventories of stock-in-trade	30.64	177.66	107.83	(62.16)
	(c) Employee benefits expense	65.27	54.66	67.50	247.07
	(d) Finance costs	166.27	184.32	209.64	791.71
	(e) Depreciation and amortisation expense	20.58	20.91	18.96	78.86
	(f) Other expenses	209.88	252.37	282.52	967.35
	(g) Foreign exchange loss / (gain)	21.60	12.87	18.34	80.61
	Total Expenses	3,114.19	2,876.23	2,130.92	8,896.23
3	Profit before exceptional items and tax (1-2)	31.46	8.43	240.63	385.95
4	Add/(Less) : Exceptional items (net)	-	-	-	-
5	Profit before tax (3+4)	31.46	8.43	240.63	385.95
6	Tax expenses				
	(a) Current Tax	6.69	7.89	51.46	86.41
	(b) Deferred Tax	1.80	31.36	(7.74)	77.90
	Total Tax Expense	8.49	39.25	43.72	164.31
7	Profit / (Loss) for the period (5-6)	22.97	(30.82)	196.91	221.64
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	0.18	1.15	0.26	0.70
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.06)	(0.40)	(0.09)	(0.24)
	(c) Items that will be reclassified to profit or loss	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income	0.12	0.75	0.17	0.46
9	Total Comprehensive Income for the period (7+8)	23.09	(30.07)	197.08	222.10
10	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	109.98	109.98	109.98	109.98
11	Other Equity				3,657.20
12	Earning per share (Face Value of ₹ 1 each) (not annualised):				
	Basic & Diluted	0.21	(0.28)	1.79	2.02



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Notes :

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 12th August, 2017.
- 2 The Statutory Auditors have carried out limited review of the above Financial Results for the quarter ended 30th June, 2017.
- 3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 4 The exceptional items in the consolidated financial results of the comparative periods include :
 - a) Exceptional gain of ₹ 231.58 crores recognised by subsidiary Adani Mining Pty Ltd has been deferred over the contractual period and accordingly the same was reversed in the preceding quarter.
 - b) Loss of ₹ 60.97 crores for the quarter and year being cost written off on account of abandoned project in Adani Gas Limited, a wholly owned subsidiary of the Company.
 - c) Gain of ₹ 87.92 crores for the quarter and year towards gain on divestment of 26% equity holding in two associate entities Adani Murmugao Port Terminal Pvt Ltd and Adani Kandla Bulk Terminal Pvt Ltd.
- 5 During the quarter ended 30th June, 2016, the Company had raised a reimbursement claim along with interest thereon on customer for non-lifting of contractual coal quantity and price escalation in mining business. The financial results for the quarter ended 30th June, 2016 include impact on this account to the tune of ₹ 182.36 crores in standalone results and ₹ 195.60 crores in consolidated results.
- 6 Consolidated Segment wise Revenue, Results, Assets and Liabilities:

(₹ in Crores)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
i)	Segment Revenue				
	Trading	8,801.50	11,708.43	8,021.47	34,786.07
	Mining	249.69	381.39	500.69	1,408.83
	City Gas Distribution	316.32	318.06	260.82	1,162.44
	Renewable Energy	222.96	233.39	75.86	497.04
	Others	802.83	596.36	556.18	2,034.77
	Gross Turnover	10,393.30	13,237.63	9,415.02	39,889.15
	Less : Inter Segment Transfer	1,614.79	1,042.48	496.33	2,575.45
	Net Turnover	8,778.51	12,195.15	8,918.69	37,313.70
ii)	Segment Results				
	Profit / (Loss) Before Interest and Tax				
	Trading	187.87	413.74	82.99	909.90
	Mining	56.65	155.29	254.31	544.13
	City Gas Distribution	77.70	84.14	54.68	252.84
	Renewable Energy	81.62	(1.93)	33.58	33.27
	Others	19.95	(50.76)	30.24	(32.49)
	Unallocable Income	92.78	165.07	255.37	742.74
	Total Profit Before Interest and Tax	516.57	765.55	711.17	2,450.39
	Less : Finance Expenses	402.92	451.64	357.72	1,572.74
	Total Profit Before Tax	113.65	313.91	353.45	877.65
iii)	Segment Assets				
	Trading	16,284.83	13,818.95	13,980.28	13,818.95
	Mining	10,686.63	10,311.89	10,393.76	10,311.89
	City Gas Distribution	1,098.72	1,064.34	1,064.35	1,064.34
	Renewable Energy	7,695.65	5,987.57	4,681.37	5,987.57
	Others	8,056.00	8,261.80	5,743.53	8,261.80
		43,821.83	39,444.55	35,863.29	39,444.55
	Unallocable	7,484.88	8,244.86	9,424.05	8,244.86
	Total Segment Assets	51,306.71	47,689.41	45,287.34	47,689.41
iv)	Segment Liabilities				
	Trading	12,280.43	9,325.82	9,818.69	9,325.82
	Mining	268.75	229.14	407.11	229.14
	City Gas Distribution	328.46	307.70	276.16	307.70
	Renewable Energy	238.87	234.74	502.53	234.74
	Others	2,041.05	1,964.95	1,305.75	1,964.95
		15,157.56	12,062.35	12,310.24	12,062.35
	Unallocable	21,285.78	20,928.84	18,856.23	20,928.84
	Total Segment Liabilities	36,443.34	32,991.19	31,166.47	32,991.19



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- 7 The Company had issued Rated, Listed, Secured, Redeemable Non-Convertible Debentures (NCDs) of ₹ 150 crores and has maintained 100% security cover on NCDs as on 30th June, 2017 by way of subservient charge on entire current assets and movable fixed assets of the Company except assets pertaining to mining business.
- 8 The figures for the quarter ended 31st March, 2017 represent the difference between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 9 Previous period's figures have been regrouped / rearranged wherever necessary, to confirm to the current period's classification.

For & on behalf of the Board,


Gautam S. Adani
Chairman

Date : 12.08.2017
Place : Ahmedabad



SHAH DHANDHARIA & CO.
CHARTERED ACCOUNTANTS

B/302, ANAND VIEW SOC., NR SHAHIBAUG RLY. CROSSING, AHMEDABAD - 380004.
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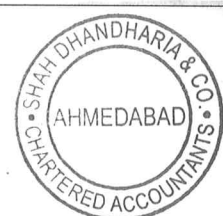
Independent Auditor's Review Report

To
The Board of Directors
Adani Enterprises Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Adani Enterprises Limited ("the Parent") and its subsidiaries, jointly controlled entities and associates (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June 2017 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. These quarterly financial results have been prepared on the basis of the interim consolidated financial statements, which is the responsibility of the Parent's management and have been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities in addition to the Parent:

List of Subsidiaries

Adani Global Ltd	Galilee Transmission Holding Pty Ltd
Adani Global Pte Ltd	Galilee Transmission Pty Ltd
Adani Global Fze	Galilee Transmission Holdings Trust
PT Adani Global - Consolidated	Adani Infrastructure Pty Ltd
PT Adani Global Coal Trading	Adani Bunkering Pvt Ltd
Adani Agri Fresh Ltd	Adani Global DMCC
Adani Agri Logistics Ltd	Adani Synenergy Ltd
Adani Agri Logistics (MP) Ltd	Adani Green Energy Ltd
Adani Agri Logistics (Harda) Ltd	Adani Green Energy (MP) Ltd
Adani Agri Logistics (Hoshangabad) Ltd	Adani Wind Energy (AP) Ltd
Adani Agri Logistics (Satna) Ltd	Adani Green Energy (Tamilnadu) Ltd
Adani Agri Logistics (Ujjain) Ltd	Adani Green Energy (UP) Ltd
Adani Agri Logistics (Dewas) Ltd	Kamuthi Solar Power Ltd
Adani Agri Logistics (Katihar) Ltd	Ramnad Solar Power Ltd
Adani Agri Logistics (Kotkapura) Ltd	Kamuthi Renewable Energy Ltd
Adani Gas Ltd	Ramnad Renewable Energy Ltd
Adani Energy Ltd	Mundra Solar Ltd
Adani Gas Holdings Ltd	Mundra Solar PV Ltd





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Adani Power Dahej Ltd	Adani Renewable Energy Park Ltd
Kutchh Power Generation Ltd	Adani Renewable Energy Park (Gujarat) Ltd
Adani Pench Power Ltd	Prayatna Developers Private Ltd
Natural Growers Private Ltd	Parampujya Solar Energy Private Ltd
Adani Welspun Exploration Ltd	Rosepetal Solar Energy Private Ltd
Adani Chendipada Mining Pvt Ltd	Adani Wind Energy (Gujarat) Pvt Ltd
Adani Resources Pvt Ltd	Kilaj Solar (Maharashtra) Private Ltd
Parsa Kente Collieries Ltd	Adani Green Technology Ltd
Rajasthan Collieries Ltd	Wardha Solar (Maharashtra) Private Ltd
Chendipada Collieries Pvt Ltd	Gaya Solar (Bihar) Private Ltd
Mahaguj Power Ltd	Mahoba Solar (UP) Private Ltd
Surguja Power Pvt Ltd	Mundra Solar Techno-Park Pvt Ltd
Jhar Mining Infra Pvt Ltd	Adani Defence Systems And Technologies Ltd
Adani Shipping (India) Pvt Ltd	Adani Land Defence Systems And Technologies Ltd
Adani Shipping Pte Ltd	Adani Aero Defence Systems And Technologies Ltd
Rahi Shipping Pte Ltd	Adani Naval Defence Systems And Technologies Ltd
Vanshi Shipping Pte Ltd	Adani Infrastructure Pvt Ltd
Aanya Maritime Inc	Adani Cementation Ltd
Aashna Maritime Inc	AWEL Global Ltd
Urja Maritime Inc	Adani North America Inc.
Adani Mining Pty Ltd	Talabira (Odisha) Mining Pvt Ltd
Adani Minerals Pty Ltd	Adani Agri Logistics (Nakodar) Ltd
Adani Agri Logistics (Panipat) Ltd	Adani Agri Logistics (Raman) Ltd
Adani Agri Logistics (Kannauj) Ltd	Adani Tradecom LLP
Adani Agri Logistics (Mansa) Ltd	Adani Tradewing LLP
Adani Agri Logistics (Bathinda) Ltd	Adani Tradex LLP
Adani Agri Logistics (Moga) Ltd	Adani Commodities LLP
Adani Agri Logistics (Barnala) Ltd	Adani Renewable Power LLP
Adani Solar USA LLC	

List of Joint Venture and Associates

Adani Wilmar Ltd - Consolidated	Adani Renewable Energy Park Rajasthan Ltd
Adani Wilmar Pte Ltd - Consolidated	Adani Green Energy Pte Ltd
Indian Oil-Adani Gas Pvt Ltd	Vishakha Industries Pvt Ltd
CSPGCL AEL Parsa Collieries Ltd	Adani-Elbit Advanced Systems India Ltd
GSPC LNG Ltd	

4. We did not review the interim financial results of 1 subsidiary included in the Statement, whose interim financial results reflect total revenues of Rs. 356.19 Crores for the quarter ended 30th June 2017 and Profit after Tax of Rs. 13.19 Crores for the quarter ended 30th June 2017. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.






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5. The Statement also includes the interim financial results of 94 Subsidiaries, which are certified by the Management, whose interim financial results reflect total revenue of Rs 5690.98 Crores for the quarter ended 30th June 2017 and Profit after Tax of Rs. 11.73 Crores for the quarter ended 30th June 2017, as considered in the Statement.
6. The Statement also includes Group's share of Profit after tax of Rs. 65.30 Crores for the quarter ended 30th June 2017 as considered in the Statement in respect of 14 jointly controlled entities and associates, based on their interim financial results which are certified by Management.
7. Based on our review of the Statement conducted as stated above and based on the consideration of the reports of other auditors referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 and 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. The comparative financial information of the Group for the quarter ended 30th June 2016 and for the quarter and year ended 31st March 2017 included in this Statement was reviewed/ audited by previous auditor, whose review/ audit report on these comparative financial information/ financial statement expressed unmodified opinion/ conclusion which we have relied upon.

Place : Ahmedabad
Date : 12/08/2017

For, **SHAH DHANDHARIA & CO.**
Chartered Accountants
Firm Registration No. 118707


Pravin Dhandharia
Partner
Membership No. 115490





SHAH DHANDHARIA & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report

To
The Board of Directors
Adani Enterprises Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Adani Enterprises Limited ("the company") for the quarter ended 30th June 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter ended 30th June 2016 and for the quarter and year ended 31st March 2017 included in this Statement was reviewed/ audited by previous auditor, whose review/ audit report on these comparative financial information/ financial statement expressed unmodified opinion/ conclusion which we have relied upon.

For SHAH DHANDHARIA & CO.

Chartered Accountants

Firm Registration No. 118707W

Pravin Dhandharia

Partner

Membership No. 115490

Place : Ahmedabad
Date : 12/08/2017





Media Release

Adani Enterprises Revenue stood at Rs 8,779 Cr in Q1FY18 Consolidated EBIDTA stood at Rs 727 Cr in Q1FY18

EDITOR'S SYNOPSIS

Operational Highlights Q1FY18:

- Coal Trading volumes stood at 16 Million Metric Tons ("MMT") in Q1FY18
- Coal MDO volumes stood at 1.6 MMT in Q1FY18
- Renewable Power Generation was 362.9 Million Units of KWh
- City Gas Distribution volumes up 14% to 110.3 Million Metric Standard Cubic Meters ("MMSCM")

Financial Highlights (Consolidated):

- Consolidated Income from Operations stood at Rs. 8,779 crores in Q1FY18 Vs Rs. 8,919 crores in Q1 FY17
- Consolidated EBIDTA stood at Rs. 727 crores in Q1FY18 Vs Rs. 806 crores in Q1 FY17
- Consolidated PAT stood at Rs 159 crores in Q1 FY18 Vs Rs 364 crores in Q1FY17

Ahmedabad, August 12, 2017: Adani Enterprises Ltd, (AEL) part of the Adani Group, today announced its results for quarter ended June 30, 2017.

Financial Highlights (Consolidated):

Consolidated Income from Operations for the quarter is Rs 8,779 crores Vs Rs 8,919 crores for the corresponding period in the previous year. The EBIDTA for the quarter is Rs 727 crores Vs Rs 806 crore in Q1FY17. The consolidated PAT for Q1FY18 is Rs 159 crores. The company has maintained its financial performance on comparable basis.

"We continue to focus on our industry leading portfolio of renewable energy, mining and agro businesses. Adani Enterprises remain committed to build and grow global scale businesses and creating assets of national importance." said Mr. Gautam Adani, Chairman Adani Group.



"The quarterly performance was satisfactory with renewable business witnessing accelerated growth momentum. We had a well-rounded growth at our renewables, city gas and coal businesses during the quarter. This is testimony of intrinsic strength of our business portfolio," said Mr. Rajiv Nayar, Group CFO Adani Group.

Business Highlights:

1. Coal Mine Development and Operations ("MDO")

In Mine Development and Operations (MDO) business at Parsa Kente coal mines in Chattisgarh, the Company has supplied washed coal of 1.64 MMT to RRVUNL in Q1FY18 as compared to 2.13 MMT in Q1FY17, a decrease of 23% due to lower offtake by RRVUNL. The Company received Letter of Award (LoA) for appointment for Gare Pelma Sector - III coal block of Chhattisgarh State Power Generation Company Ltd.

2. Renewable Energy

The company has operationalized renewable projects of 808 MW with a further pipeline of 1280 MW of projects under various stages of implementation across the country. The Company has generated 362.99 MU Kw/h in Q1FY18 as compared to 104.94 MU Kw/h in Q1FY17 on account of operationalization of projects.

3. City Gas Distribution

The company provides piped natural gas to households, industrial and commercial consumers and compressed natural gas for automobiles in 4 cities - Ahmedabad, Vadodara, Faridabad and Khurja. The company envisages future growth through a 50:50 Joint Venture with Indian Oil Corporation which has been awarded the city gas project in cities - Allahabad, Chandigarh, Ernakulum, Daman, Panipat, Udham Singh Nagar and Dharwad. Operations have started in Chandigarh and Allahabad and the projects are at various stages of implementation in other cities.

4. Agro

In edible oil business, the company has maintained its leadership position with its "Fortune" brand and continues to lead the refined edible oil market.



In agro storage business, the company has recently operationalized storage facilities with capacity of 1 lac MT at Kotkapura and Katihar. The company recently won 6 projects from Punjab Govt. with a capacity of 3 lacs MT.

About Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$12 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics, energy and agro. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

Adani Group's growth and vision has always been in sync with the idea of Nation Building. We live in the same communities where we operate and take our responsibility towards contributing to the betterment of the society very seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.



Resources means obtaining Coal from mines and trading;

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our coal extraction has increased to 12 MMT in 2017 and we aim to achieve coal trading and mining volume of 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.



Logistics denotes a large network of Ports, Special Economic Zone (SEZ) and Multi-Modal Logistics - Railways and Ships.

Adani owns and operates eight ports and terminals in India. These are at Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa, Visakhapatnam in Andhra Pradesh and Katupalli in Chennai. Mundra Port, which is the largest port in India, benefits from a deep draft, first-class infrastructure and SEZ status. Cargo volumes touched 169 MMT mark in 2017. Adani is developing a terminal at Ennore in Tamil Nadu and a transshipment port at Vizhinjam, Kerala.



Energy involves Power generation, Renewables, transmission and Gas distribution.

Adani Power Ltd is the largest private thermal power producer in India with an installed capacity of 10,440 MW. Our four power projects are spread out across the states of Gujarat, Maharashtra, Karnataka and Rajasthan.

Adani is India's largest renewable energy IPP (independent power producer) with a consolidated renewable portfolio exceeding 2.2 GW. The existing generating capacity stands to 808 MW pan India. Adani commissioned the world's largest solar plant of capacity of 648 MW in Tamil Nadu. Adani commissioned India's largest single-location single-axis tracker solar plant of capacity 100 MW in Punjab. Adani targets achieving a renewable energy portfolio of about 10 GW by 2021.

Adani Transmission Ltd is now India's largest private transmission company and after commissioning under-construction projects by the current financial year end, the company's capacity will increase to 10,425 CKM of transmission lines and 16,415 MVA of transformation capacity. Adani Transmission has a Pan India presence with projects located in Gujarat, Rajasthan, Haryana, Maharashtra, Chhattisgarh, Madhya Pradesh, Jharkhand, Bihar, Punjab and Himachal Pradesh.

Adani Gas Ltd. provides a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. Adani Gas Ltd. intends to widen its pan-India service footprint from six cities to 11 during the current financial year, increasing this to 50 by 2021.



Agro includes modernizing the agriculture sector and bringing food security with self-reliance through its three main agro verticals – Agri-Business, Agri Logistics and Fresh Farm Products.

Adani Wilmar Limited (AWL), a joint venture between Adani Group and Wilmar International Limited is currently the fastest growing FMCG Company in India with a superior product range of Edible oils, Basmati rice, Pulses, Soya Chunks and Besan. AWL owns the 'Fortune' edible oil brand, India's edible oil market leader with a 19% share (consumer pack). The company's strong distribution network reaches out to consumers with 1 million outlets spanning all over India, catering to almost 30 million households. AWL is one of the major industrial suppliers of Oils & Fats, Oleo chemicals, Castor Oil derivatives and Soya value added products

Adani Agri Logistics is the pioneer in the area of bulk handling, storage & logistics system (distribution) for food grains and provide seamless end-to-end bulk supply chain to Food Corporation of India and various state government.



Adani Agri Fresh division has the largest integrated apple supply chain with ultra-modern storage infrastructure. Adani's brand FARMPIK is India's No. 1 apple brand.

For further information on this release, please contact

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