



2nd August, 2021

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir / Madam,

Sub: Proposed Initial Public Offering of Adani Wilmar Limited

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the subject referred regulation, Adani Enterprises Limited ("**AEL**" or the "**Company**") wishes to announce that Adani Wilmar Limited ("**AWL**"), a 50:50 joint venture company between the Adani group ("**Adani**") and the Wilmar group, has today filed its draft red herring prospectus with the Securities and Exchange Board of India ("**SEBI**") in relation to its proposed Initial Public Offering (the "**IPO**") for listing on BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**"), (NSE, together with BSE, the "**Stock Exchanges**").

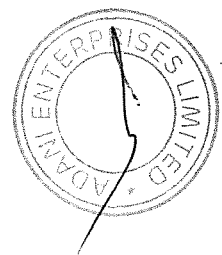
AWL is one of the few large FMCG food companies in India to offer most of the essential kitchen commodities for Indian consumers, including edible oil, wheat flour, rice, pulses and sugar under a diverse range of brands across a broad spectrum.

The proposed listing of AWL on the Stock Exchanges (the "**Proposed Listing**") will comprise an IPO in the form of fresh issue of new equity shares by AWL for an amount of upto INR 45,000 million (approximately USD 600 million) (the "**IPO Shares**"). There will not be any secondary offering. The net proceeds from the IPO are proposed to be used by AWL for the following purposes:

- (1) to fund capital expenditure for expansion of AWL's existing manufacturing facilities and developing new manufacturing facilities;
- (2) repayment/prepayment of borrowings;
- (3) to fund strategic acquisitions and investments; and
- (4) general corporate purposes.

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adani

The Proposed Listing is intended to further the growth of AWL's operations by increasing its market visibility and awareness among current and potential customers.

The Proposed Listing and issue price of the IPO Shares are subject to many factors, including but not limited to the book building process under Indian regulations, receipt of applicable approvals and external factors such as price/earnings ratio, level of investor interest, prevailing market conditions and certain other considerations. As there is no assurance that the Proposed Listing will proceed, shareholders and potential investors are advised to exercise caution when dealing with the securities of the Company.

The Company will make further announcements of any material developments on this matter as and when appropriate.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

J. R. Jalundhwala

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



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