



23rd September, 2021

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Intimation for signing of Share Subscription Agreement

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

With reference to the captioned subject, we would like to inform that Adani Airport Holdings Limited ("AAHL"), the flagship holding company of Adani Group for its airports business and a Wholly Owned Subsidiary of Adani Enterprises Limited ("the Company") has signed Share Subscription Agreement with Flemingo Travel Retail Private Limited ("Flemingo") and Mumbai Travel Retail Private Limited ("MTRPL") for the purpose of strategic partnership to operate duty free outlets in airports and seaports.

The details, as required under the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered.	Flemingo Travel Retail Private Limited and Mumbai Travel Retail Private Limited
2	Purpose of entering into the agreement.	The Share Subscription Agreement records the terms of subscription of shares of Mumbai Travel Retail Private Limited by AAHL and strategic partnership to operate duty free outlets in airports and seaports by Flemingo and AAHL.
3	Shareholding, if any, in the entity with whom the agreement is executed.	Nil
4	Significant terms of the agreement (in brief) special	Strategic partnership to operate duty free outlets in airports and seaports and

Adani Enterprises Ltd
"Adani Corporate House",
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S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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Fax + 91 79 2555 5500
info@adani.com
www.adani.com



Sr. No.	Particulars	Details
	rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	subscription of shares by AAHL amounting to 74% equity share capital of MTRPL on fulfillment of certain terms and conditions linked with the transaction.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued.	On completion of the transaction, AAHL will subscribe to 28,49,000 equity shares of face value of Rs. 10/- each constituting 74% of Share Capital of MTRPL on fully diluted basis for an aggregate investment of Rs. 284.90 Lacs.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
a)	name of parties to the agreement;	Not Applicable
b)	nature of the agreement;	Not Applicable
c)	date of execution of the agreement;	Not Applicable

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Sr. No.	Particulars	Details
d)	details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

You are requested kindly to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

J. R. Jalundhwala
Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



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