



27th September, 2021

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Intimation for signing of Share Subscription Agreement

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

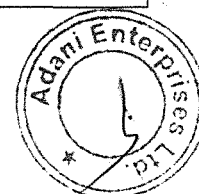
With reference to the captioned subject, we would like to inform that Adani Airport Holdings Limited ("AAHL") a Wholly Owned Subsidiary of Adani Enterprises Limited ("the Company") has signed Share Subscription Agreement with April Moon Retail Private Limited ("AMRPL") and existing Shareholders of AMRPL namely, Mr. Arjun Ahuja, Mr. Karan Ahuja, Ms. Aliya Ahuja and Mr. Kabir Ahuja ("Existing shareholders of AMRPL") for the purpose of strategic partnership to operate duty free outlets in airports.

The details, as required under the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:

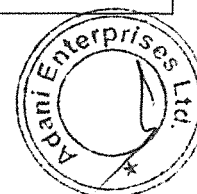
Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered.	April Moon Retail Private Limited and Mr. Arjun Ahuja, Mr. Karan Ahuja, Ms. Aliya Ahuja and Mr. Kabir Ahuja.
2	Purpose of entering into the agreement.	The share subscription agreement records the terms of subscription of shares of April Moon Retail Private Limited by AAHL and strategic partnership to operate duty paid outlets in airports by existing shareholders of AMRPL and AAHL.

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"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
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Sr. No.	Particulars	Details
3	Shareholding, if any, in the entity with whom the agreement is executed.	Nil
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Strategic partnership to operate duty paid outlets in airports and subscription of shares by AAHL amounting to 74% equity share capital of AMRPL on fulfillment of certain terms and conditions linked with the transaction.
5	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship.	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued.	On completion of the transaction, AAHL will subscribe to 74,000 equity shares of face value of Rs. 10/- each constituting 74% of share capital of AMRPL on fully diluted basis for an aggregate investment of Rs. 7.40 Lacs.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable




Sr. No.	Particulars	Details
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
a)	name of parties to the agreement;	Not Applicable
b)	nature of the agreement;	Not Applicable
c)	date of execution of the agreement;	Not Applicable
d)	details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

You are requested kindly to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**


Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

