



23rd December, 2021

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for incorporation of a Wholly Owned Subsidiary ("WOS").

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

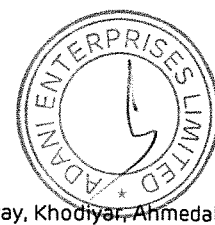
With reference to the captioned subject, we would like to inform you that the Company has incorporated a WOS namely, '**Adani Data Networks Limited**' ("**ADNL**") on 22nd December, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated 9th September, 2015 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Adani Data Networks Limited ('ADNL') i) Authorized Share Capital: Rs. 2,50,00,000/- (Rupees Two Crore Fifty Lakh Only). ii) Paid-Up Share Capital: Rs. 2,50,00,000/- (Rupees Two Crore Fifty Lakh Only). iii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	N.A.
c)	Industry to which the entity being acquired belongs	ADNL is yet to commence its business operations.

Adani Enterprises Ltd
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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www.adani.com



Sr. No.	Particulars	Details
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	ADNL is incorporated with the objective of for providing robust and reliable domestic and international network connectivity services and bespoke solutions by investing in ground-up development and targeted acquisition of optical fiber infrastructure, deploy optical transmission networks spanning selected intra-city and inter-city routes and develop/co-develop submarine cable systems from east and west coast of India.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 2,50,00,000/- (25,00,000 Equity Shares of Rs. 10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ADNL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 22 nd December, 2021 and is yet to commence its business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

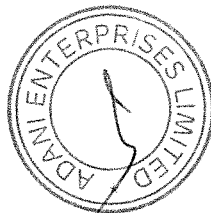
For **Adani Enterprises Limited**

J. R. Jalundhwala

Jatin Jalundhwala

Company Secretary & Joint President (Legal)

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