



4th May, 2022

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

We would like to inform you that the Mumbai International Airport Limited (**the "Issuer"**), a step down subsidiary of the Company, has raised USD 750 Million by way of US dollar denominated Senior Secured Fixed Rate Bonds with tenure of 7.25 years in accordance with Regulation S of the US Securities Act, 1933, as amended and applicable Indian regulations.

The proceeds from the issuance of the Notes will be utilised for refinancing of existing debt and to fund capital expenditure requirements of the Issuer, in accordance with applicable laws.

Media Release on the above issuance is attached herewith as **Annexure-I**.

The required details of the abovementioned issuance pursuant to the Listing Regulations are annexed herewith as **Annexure-II**.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

J. R. Jalundhwala
Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



Adani Enterprises Ltd
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Media Release**Mumbai International Airport raises USD 750 Mn
from Apollo****One of the largest-ever private placements in India****EDITOR'S SYNOPSIS**

- Mumbai International Airport Ltd (MIAL) is a step-down subsidiary of Adani Airport Holdings Ltd (AAHL), a company incubated by Adani Enterprises Ltd (AEL)
- Raised USD 750 Mn through 7.25-year USD Notes through US Private Placement (USPP)
- Funds raised to be used for, refinancing of existing debt and for new capital expenditure requirements
- The transaction marked the first step of the capital management plan of AAHL along-with recently announced financial closure of Navi Mumbai airport

Mumbai, 02 May 2022: Mumbai International Airport Ltd (MIAL), which owns and operates the Chhatrapati Shivaji Maharaj International Airport (CSMIA) in Mumbai, the second largest airport in India has successfully raised USD 750 Mn senior secured private placement notes from Apollo-managed credit funds.

Apollo's Credit business was able to provide a scaled, long-term capital solution for MIAL, with the majority of proceeds from the 7.25-years, \$750 million notes to be used to refinance existing shorter maturity loans and new capital expenditure. MIAL is an iconic asset within AAHL's expanding airport infrastructure Portfolio and the marquee private placement is among the largest-ever completed in India.

"We are pleased to work with the Adani's to provide a comprehensive, long-term capital solution for the Mumbai International Airport, a mission-critical infrastructure asset in India," said **Brigitte Posch, Apollo Partner and Global Head of Emerging Market Debt**. "Amid significant market volatility, our ability to commit to the entire transaction and take a long-term view reflects some of the key strengths of Apollo's global credit platform and perpetual capital base."

"We are set to transform the Mumbai airport from a functional transit point into a vibrant, full-fledged business, hospitality and leisure ecosystem for Mumbaikars and the region," said **Mr Prakash Tulsiani, CEO, MIAL**. "Combined with the Adani Portfolio's proven speed of execution, the proceeds of this issuance will allow us to accelerate MIAL's



transformation and provide immense value to our stakeholders in the post-pandemic period and thereby improve the consumer experience.”

This issuance by MIAL, which is a strategic asset in the AAHL portfolio of airports, marks the first step in its capital management plan. AAHL will continue to diversify the sources of financing through access to different pools of capital.

CSMIA has a rich history of over 90 years and has been a gateway to Mumbai for the rest of India and the world. It is one of the world’s busiest single-runway airports and the second largest airport in the country. It forms a part of an airport network of eight airport assets under Adani Airport Holdings Limited (AAHL). MIAL also owns 74% stake in Navi Mumbai International Airport Limited (NMIAL), the greenfield airport being developed in Suburban Mumbai, which when operational will be the “twin airport” servicing passengers in the Mumbai Metropolitan Region. Recently, NMIAL announced financial closure of the entire debt requirement of INR 12,770 Cr with State Bank of India.

MIAL is fully committed to the UN Sustainability Development Goals (SDGs) with a specific focus on SDG 7 (Affordable and Clean Energy), SDG 11 (Sustainable Cities and Communities) & SDG 13 (Climate Action), demonstrated through initiatives that include solar energy installation projects, electric vehicle usage, conversion to LED lamps and more. The airport has deployed a 100% single-use plastic free philosophy and zero water discharge through a sustainable water management system. Recently, Terminal 2 has been re-certified with IGBC Platinum rating in IGBC Green Existing Building Operation and Maintenance Category by Confederation of Indian Industries.

Allen and Overy and Cyril Amarchand Mangaldas acted as legal advisors to MIAL for the issuance, while Linklaters and Talvar Thakore and Associates acted as legal advisors to Apollo.

About Apollo

Apollo is a global, high-growth alternative asset manager. In our asset management business, we seek to provide our clients excess return at every point along the risk-reward spectrum from investment grade to private equity with a focus on three business strategies: yield, hybrid, and equity. For more than three decades, our investing expertise across our fully integrated platform has served the financial return needs of our clients and provided businesses with innovative capital solutions for growth. Through Athene, our retirement services business, we specialize in helping clients achieve financial security by providing a suite of retirement savings products and acting as a solutions provider to institutions. Our patient, creative, and knowledgeable approach to investing aligns our clients, businesses we invest in, our employees, and the communities we impact, to expand opportunity and achieve positive outcomes. As of December 31, 2021, Apollo had approximately \$498 billion of assets under management. To learn more, please visit www.apollo.com.

About Mumbai International Airport Ltd (MIAL)

Mumbai International Airport Limited (MIAL) is managed by Adani Airport Holdings Limited (AAHL), a subsidiary of Adani Enterprises, the flagship company of the globally diversified Adani Portfolio. MIAL is a Public-Private Partnership (PPP) venture between AAHL, holding a majority stake of 74%, and the Airports Authority of India, holding the rest 26%. AAHL aims to converge India’s biggest



cities in a hub and spoke model through the Group's proven strength in developing and managing complex transport & logistics hubs.

With a strong understanding of modern-day mobility requirements, the Adani Portfolio's vision for MIAL is to reinvent Mumbai International Airport as India's biggest aerotropolis, where the traditional airport nucleus of passenger and cargo infrastructure will be reinforced by interdependent clusters of commercial and residential infrastructure to create the nation's busiest airport ecosystem.

MIAL has been further envisioned as a global air-travel focal point where domestic and international flyers actively engage in business and leisure supported by metropolitan expansion that catalyses aviation-linked businesses and employment opportunities. At MIAL, we intend to create distinctiveness with an experiential offering that puts Mumbai first. **For more information, please visit <https://csmia.adaniairports.com/>**

About Adani Airport Holdings Ltd (AAHL)

AAHL was incorporated in 2019 as a 100% subsidiary of Adani Enterprises Ltd, the flagship company of the Adani Group. In line with its vision to be the global leader in integrated infrastructure and transport logistics, the Adani Group made its maiden venture into the airports sector by emerging as the highest bidder for the operation, management and development of six airports: Ahmedabad, Lucknow, Mangaluru, Jaipur, Guwahati & Thiruvananthapuram, and signing concession agreements with the Airport Authority of India for all six airports. AAHL also holds 73% in Mumbai International Airport Ltd, which in turn holds 74% in Navi Mumbai International Airport Ltd. With eight airports in its management and development portfolio, AAHL is India's largest airport infrastructure company, accounting for 25% of passenger footfalls and 33% of India's air cargo traffic.

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Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

i.	Size of the issue	Aggregate amount USD 750 Million issued in one tranche on private placement.
ii.	Whether proposed to be Listed? If yes, Name of the Stock Exchanges	Unlisted
iii.	Tenure of the instrument - date of allotment and date of maturity	7.25 years Date of Maturity: 30 th June, 2029
iv.	Coupon / interest offered, schedule of payment of coupon interest and principal	Interest on Notes is payable at 6.60%, per annum, semi-annually, Step-up in interest rates of 0.50% from 4 th year
v.	Charge/security, if any, created over the assets	Secured
vi.	Special rights / interest / privileges attached to the instrument and changes thereof	Not Applicable
vii.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
viii.	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not Applicable
ix.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable