



15th October, 2022

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Intimation for execution of binding term sheet in relation to acquisition of 100% stake in SIBIA Analytics and Consulting Services Private Limited

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject. we would like to inform you that the Company has signed binding term sheet in relation to acquisition of 100% stake in SIBIA Analytics and Consulting Services Private Limited ("SIBIA").

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFO/ CMD / 4 / 2015 dated 9th September, 2015 are given as under: -

| Sr. No. | Particulars | Details |
|---------|---|---|
| 1. | Name(s) of parties with whom the agreement is entered. | SIBIA, the Company ("Purchaser") and Mr. Angshuman Bhattacharya ("Seller"). |
| 2. | Purpose of entering into the agreement. | Acquisition of SIBIA, a Kolkata based advanced analytics and machine learning company. |
| 3. | Shareholding, if any, in entity with whom agreement is executed. | Nil |
| 4. | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc. | The Board of Directors of SIBIA immediately upon Closing shall comprise of such number of Directors as may be decided by the Purchaser. |
| 5. | Whether the said parties are related to promoter/ promoter | No |

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
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info@adani.com
www.adani.com



| Sr. No. | Particulars | Details |
|---------|--|----------------|
| | group/ group companies in any manner. If yes, nature of relationship. | |
| 6. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length". | Not Applicable |
| 7. | In case of issuance of shares to the parties, details of issue price, class of shares issued. | Not Applicable |
| 8. | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc. | Not Applicable |
| 9. | In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s): | Not Applicable |
| a) | name of parties to the agreement; | Not Applicable |
| b) | nature of the agreement; | Not Applicable |
| c) | date of execution of the agreement; | Not Applicable |
| d) | details of amendment and impact thereof or reasons of termination and impact thereof. | Not Applicable |

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

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