



29<sup>th</sup> August, 2016

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir,

**Sub: Submission of Press Release**

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Please find enclosed herewith Press Release in respect of today's judgment of Australian Federal Court in favour of Adani Carmichael Mine.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary &**  
**Sr. Vice President (Legal)**

Encl: A/a



## Press Release

**Ahmedabad, August 29, 2016**

Adani welcomes today's decision of the Federal Court, which again reinforces the stringency of the strict, science and evidence-based federal environmental approval process governing the company's planned mine at Carmichael.

The decision closely follows the Federal Court's dismissal on August 19 of another activist-driven legal challenge designed to delay the project.

Consistent with earlier decisions of Queensland's Land Court and the Federal Court affirming the company's approvals, the Federal Court has determined that due process has been followed.

At their core, these challenges have been about stopping investment and jobs as part of a wider activist campaign against mining. A recent report by PwC quantified the cost of these delays as being some \$3 billion to the economy and over 1600 jobs annually over the first ten years of the intended projects. In local communities, a state and a national economy crying out for growth, this represents a significant cost to the community, not just to Adani.

As has been consistently pointed out, these projects will supply better quality coal for increased thermal coal demand, in conjunction with significantly increased solar demand, in a growing Indian economy that will lift hundreds of millions of people out of energy poverty. If the better quality, better regulated coal from Australia is not sourced in Queensland, it will simply mean lower quality, higher emitting coal from elsewhere in the world will be used. So the activists will not only harm local jobs, but if they get their way would ensure higher emissions as well.

The activist-driven challenges are part of a known minority campaign. While loud, they fly in the face of the strong support the company's projects have from local communities in North and Central Queensland, the tireless work with landholders, and the years of work with local councils, business and resident groups who are keen to realise the benefits of these job-creating projects.

Indeed, over six years, there have been multiple approval processes, some two years of cumulative community consultation and submissions as part of those processes, and over ten appeals and judicial processes brought on by activists. There can be no question that there has been more than ample opportunity for consultation, input and appeal and for activists to have their say. Clearly, the time has come for the will of communities who are crying out for these projects to proceed to have their voices heard - not just those of activists from out of town.



Adani stands ready to deliver on its long term future with Queensland, pending the resolution of a small number of outstanding legal challenges. As the company has previously indicated, if those issues are finalised, construction can commence in 2017.

Adani welcomes today's decision in bringing that vision one step closer to fruition.



## About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$10 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics, energy and agro. The Group's integrated model is well adapted to the infrastructure challenges of operating in emerging economies.

Adani Group's growth and vision has always been aligned with the idea of nation building. We live in the communities in which we operate and so take seriously our responsibility towards contributing to the betterment of society. At Adani, we believe in delivering benefits that transcend our immediate stakeholders. Through our Adani Foundation, we ensure development and progress is sustainable and inclusive - for the people living in these communities as well as the wider environment.



**Resources covers** Coal mining and trading; in the future this business will also include oil and gas production.

Adani is developing and operating coal mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importer in India. We also have extensive interests in oil and gas exploration. Our extractive capacity has increased three fold to 11 MMT in 2015-16 and we aim to extract 200 MMT per annum by 2020, making Adani one of the largest mining groups in the world.



**Logistics describes** our large network of Ports, Special Economic Zone (SEZ) and Multi-Modal Logistics - Railways and Ships.

Adani owns and operates eight ports and terminals in India. These are at Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa, Visakhapatnam in Andhra Pradesh and Katupalli in Chennai. Mundra Port, which is the largest port in India, benefits from a deep draft, first-class infrastructure and SEZ status. Cargo volumes touched 152 MMT mark in 2015-16. Adani is developing a terminal at Ennore in Tamil Nadu and Vizhinjam



**Energy** involves power generation, transmission and gas distribution.

Adani Power is the largest private thermal power producer in India with an installed capacity of 10,480 MW. Our four power projects are spread across the states of Gujarat, Maharashtra, Karnataka and Rajasthan.

Adani Transmission is one of the largest domestic private sector transmission companies with over 7,000 circuit kilometers of transmission lines across western, northern and central regions of India.

We also provide a range of reliable and environmentally friendly energy, in the form of CNG and PNG. Adani Power's installed capacity includes a 40 MW solar plant at Bitta, Gujarat, and has completed setting up a 648 MW solar power project at Ramanathapuram district in the southern state of Tamil Nadu. The company has also recently signed a joint-venture agreement with the state government of Rajasthan to develop India's largest solar park with a 10,000 MW capacity.



**Agro is a long established part of the Group and** includes activities to modernize farming and enhance food security through three main verticals - Adani Wilmar Limited (AWL), Adani Agri Logistics Limited (AALL) and Adani Agri Fresh Limited (AAFL)

Adani Wilmar is the sixth largest food company in India with its flagship brand, Fortune, the number one edible oil brand in India. With a superior product range including edible oil, Basmati rice, pulses, soya chunks and besan, AWL delivers products that contribute towards a healthier India.

Adani Agri Logistics is proud to have established India's first integrated bulk handling, storage and logistics system for food grains. It provides a seamless full-service bulk supply chain to the government owned Food Corporation of India. With modern silos and rail terminals in major cities, Adani is improving the future of food security in India.

Additionally, with 'Farm-Pik', AAFL has instituted the largest and most modern integrated apple supply chain initiative in India, delivering fresh farm products to its consumers while improving the livelihood of millions of farmers.



**For further information on this release, please contact**

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