



4<sup>th</sup> April, 2016

**National Stock Exchange of  
India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**Scrip Code: ADANIENT**

Dear Sir,

**Sub: Confirmation / Information on published news.  
Ref: your letter no. NSE/CM/Surveillance/6210 dated 04.04.2016.**

This is in response to the clarification sought with reference to recent news item which appeared in the "Newspaper – The Financial Express" dated April 4, 2016, captioned "Adani wins Queensland approval for coal project".

In this connection, we wish to clarify that the Mining Lease approval is the decision of the Minister of State Development, Queensland. It does not involve any negotiations between Adani and the State Development. The decision is the culmination of the approval process which has been going on over a number of years.

We are attaching herewith the Media statement made at Australia.

In the event there is any development which requires disclosure under regulation 30 of the SEBI (LODR) Regulations, 2015, we will make the same in accordance with regulatory requirements.

Thanking you,  
Yours faithfully,

Yours faithfully,  
For **Adani Enterprises Ltd**

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**Jatin Jalundhwala**  
**Company Secretary &**  
**Sr. Vice President (Legal)**

Encl : As above.

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## **MEDIA STATEMENT**

### **ADANI WELCOMES GRANTING OF MINING LEASE FOR CARMICHAEL MINE**

Adani Australia welcomes today's announcement of the granting of a mining lease for the planned Carmichael coal mine, which lies at the heart of the company's investments in Australia.

The granting of a mining lease helps deliver the company certainty with respect to timelines, while moving to the next phase of the project, subject to the resolution of legal challenges by politically-motivated activists. Adani has consistently said that what is required for its projects to proceed is certainty on approvals. This key approval helps provide that with respect to Carmichael.

Absent additional legal challenges designed to delay progress on this export-creating mine, the next phase of the project, following this key approval, will see a return to the pre-engineering work that had to be suspended in 2015 with the loss of certainty on approvals timelines that had occurred at that time. Concurrent with that, the company will continue to finalise second tier approvals, with the clear aim of commencing construction in calendar year 2017. In the coming months, Adani and its partners will provide additional detail regarding the next steps for the logistics and labour requirements of the project.

It is important to note that successive legal challenges to science-based approvals, which are the strictest of their kind for a major resources project in this country, are designed to deny the job creating benefits of the company's mine, rail and port projects to our state. It is for this reason that conclusion of second tier approvals and resolution of politically-motivated legal challenges is the company's principal focus, prior to a final investment decision being made.

Having previously sought to progress to the construction phase in 2015, Adani is keenly aware of the risks of proceeding on major works in advance of the conclusion of these matters. Delivering low ash, low sulphur, lower emitting coal to thermal generators in India, while delivering jobs in regions crying out for them, and taxes and royalties to Queensland, is paramount.

It is for precisely this reason that the company is progressing these matters calmly and methodically.

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The granting of the mining lease, coupled with strict and rigorous science-based environmental approvals, underlines the importance of major projects in Queensland, and in Australia more broadly, not being subject to endless red tape, after approving authorities have exhaustively examined them over some six years.

Adani would like to thank the communities in central and north Queensland who, understandably, both support these projects and await news on their progress for their continuing patience. Additionally, Adani wishes to thank landholders and leaders in indigenous communities who have worked with the company constructively to help deliver this important, job creating project.

Pending the anticipated resolution of second tier approvals and legal challenges, Adani plans to make additional announcements in the coming months that will further underline our unwavering commitment to building a long term future with Queensland.

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