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12th April, 2018

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Submission of Media Release

Please find enclosed herewith Media Release on the subject "**Punj Lloyd, Rave Gears USA and Adani Group announce collaboration for design and manufacturing of high precision gears in India for Aerospace & Defence**".

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

J. R. Jalundhwala
Jatin Jalundhwala
Company Secretary &
Sr. Vice President (Legal)



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Encl.: Media Release.

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Punj Lloyd, Rave Gears USA and Adani Group announce collaboration for design and manufacturing of high precision gears in India for Aerospace & Defence

Punj Lloyd, Rave Gears (USA) and Adani Group announced an intention to collaborate for the design, manufacture and assembly of high precision gears and transmission systems for rotary platforms at DefExpo 2018.

The collaboration intends to manufacture gears and gear assemblies mainly for rotary platforms, currently under production in India for HAL, and for future programs like the Naval Utility Helicopters and Naval Multi Role Helicopters. The collaboration will use the manufacturing base in India for exports to global OEMs, both in the military and civil aerospace domain.

The three companies aim at increasing self-reliance at the Tier-I level, which will be critical for system integration of platforms in India. The collaboration furthers the indigenisation agenda under Make in India program and will bring state of the art technology to the country.

“Punj Lloyd has been at the forefront of building industrial capabilities in defence manufacturing in the country across various domains, from small arms to artillery guns. This collaboration will enable India to achieve indigenisation in one of the most critical components in rotary platforms,” commented **Ashok Wadhawan, President Manufacturing Business at Punj Lloyd.**

On this new association, **Rave CEO, Nick Patel** said, “We at Rave are extremely excited at the immense potential that unfolds with this JV. It is an opportunity for Rave to do what its best at; offer technology which led Rave to conquer NASCAR market in 3 years and achieve 70% cost and 68% cycle time reduction to Bell Helicopter among several other achievements.” Rave, which has major aerospace & defense OEMs, US Government and major NASCAR & Formula 1 Team as its customers, covers drone, aerospace and racing markets.

Ashish Rajvanshi, Head of Adani Defence & Aerospace shared, “The collaboration is another step in Adani Group’s vision of creating a vibrant defence manufacturing ecosystem by bringing world-class capabilities to the country. It will help establish new production lines in India, generate employment and build sustainable skills.”

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