



18<sup>th</sup> December, 2017

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir,

**Sub: Verification – 18<sup>th</sup> December, 2017 - Adani Enterprises Ltd**  
**Ref: Your e-mail dated 18<sup>th</sup> December, 2017.**

With reference to your e-mail dated 18<sup>th</sup> December, 2017, please find enclosed herewith Media Release on the subject "Adani will develop and operate the mine on an Owner Operator basis", contents of the same are self-explanatory.

You are requested to take the same on your record.

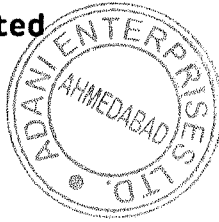
Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

*J. R. Jalundhwala*

**Jatin Jalundhwala**  
Company Secretary &  
Sr. Vice President (Legal)



Encl.: Media Release.

Adani Enterprises Ltd  
Adani House,  
Nr Mithakhali Circle, Navrangpura  
Ahmedabad 380 009  
Gujarat, India  
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555  
Fax + 91 79 2555 5500  
info@adani.com  
www.adani.com

Registered Office : Adani House, Nr. Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India



**MEDIA RELEASE dated 18th December 2017**

**Adani will develop and operate the mine on an Owner Operator basis**

Adani Australia currently employs over 800 people and has invested over \$3.3B in Queensland, which is the biggest investments by an Indian company in Australia.

Following on from the NAIF veto last week, and in line with its vision to achieve the lowest quartile cost of production by ensuring flexibility and efficiencies in the supply chain, Adani has decided to develop and operate the mine on an owner operator basis.

Adani and Downer have mutually agreed to cancel all Letter of Awards and Downer will provide transitional assistance until 31st March 2018.

Adani remains committed to develop the Carmichael project and will ensure the highest level of standards and governance.

This will not affect our commitment or the number of local jobs across Queensland. This is simply a change in management structure and ensures that the mine will ultimately be run out of our Adani Australia offices in Townsville.

\* \* \* \* \*