



ADANI

Adani Enterprises Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs. in Crores except per share data)

Sr. No.	Particulars	Standalone				Consolidated					
		For the Quarter ended on 31st December 2010 (Unaudited)	2009	For the Nine months ended on 31st December 2010 (Unaudited)	2009	Previous Year ended 31-03-2010 (Audited)	For the Quarter ended on 31st December 2010 (Unaudited)	2009	For the Nine months ended on 31st December 2010 (Unaudited)	2009	Previous Year ended 31-03-2010 (Audited)
1	Sales and Operating Earnings	665.98	2801.06	2146.90	8601.70	11584.78	5642.63	6372.35	17293.85	18064.16	25889.87
	(a) Net Sales / Income from operations	664.19	2600.46	2141.39	8587.00	11569.10	5640.42	6371.75	17287.80	18049.42	25873.89
	(b) Other operating Income	1.79	0.60	5.51	14.70	15.68	2.21	0.60	6.05	14.74	15.98
2	Expenditure	691.09	2715.26	2148.79	8119.31	11022.74	4840.89	5915.83	15138.92	16986.28	24352.28
	(a) Decrease/ (Increase) in stock in trade	(77.75)	170.43	(214.88)	(124.54)	72.88	(120.29)	109.90	(268.88)	(183.92)	(6.79)
	(b) Purchase of Traded Goods (including consumption of raw material)	629.59	2455.84	1954.02	7860.50	10389.30	4326.70	5505.21	13845.57	16195.13	22970.39
	(c) Employees Cost	31.48	8.33	75.95	29.71	38.43	90.51	27.92	267.76	86.69	120.52
	(d) Depreciation	3.91	3.05	9.12	9.11	12.76	138.79	45.53	374.69	95.75	151.46
	(e) Other Expenditure	103.86	77.60	324.58	344.53	509.37	405.18	227.27	919.78	792.63	1116.70
3	Profit from operation before Other Income, Interest & Exceptional items (1-2)	(25.11)	85.80	(1.89)	482.39	562.04	801.74	456.52	2154.93	1077.88	1537.59
4	Other Income	52.51	39.29	381.28	116.16	171.05	76.32	41.47	412.95	91.90	129.61
5	Profit before Interest & Exceptional items (3+4)	27.40	125.09	379.39	598.55	733.09	878.06	497.99	2567.88	1169.78	1667.20
6	Interest / Finance Charges	11.95	77.62	62.18	374.95	450.15	228.50	133.09	512.79	500.24	603.98
7	Profit after Interest but before Exceptional items (5-6)	15.45	47.47	317.21	223.60	282.94	649.56	364.90	2055.09	669.54	1063.22
8	Add / (Less) Prior period adjustments (net)	0.00	(0.44)	(0.19)	(0.61)	(1.04)	0.00	(0.44)	(0.25)	(0.61)	(1.07)
	Exceptional items (net)	0.04	(3.82)	(52.47)	11.05	5.85	0.04	(3.82)	(51.83)	11.05	5.37
9	Net Profit before Taxation (7+8)	15.49	43.21	264.55	234.04	287.75	649.60	360.64	2003.01	679.98	1067.52
10	Provision for Taxation	5.15	12.72	45.12	36.93	33.34	85.76	35.42	214.54	78.30	94.48
	(a) Current Tax	2.50	10.61	40.09	36.61	35.53	19.37	10.25	88.39	48.27	56.95
	(b) Deferred Tax	2.65	2.11	5.03	0.32	(2.19)	66.39	25.17	126.15	30.03	37.53
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	10.34	30.49	219.43	197.11	254.41	563.84	325.22	1788.47	601.68	973.04
12	Extraordinary Item	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) after Extraordinary Item and before Minority Interests (11-12)	10.34	30.49	219.43	197.11	254.41	563.84	325.22	1788.47	601.68	973.04
14	Add / Loss / Adjustments Attributable to Sale of Stake in Subsidiaries	-	-	-	-	-	0.45	-	5.85	-	-
	Add / (Less): Share of Minority Interest	-	-	-	-	-	(89.88)	(21.34)	(246.43)	(22.18)	(53.74)
15	Net Profit (13 - 14)	10.34	30.49	219.43	197.11	254.41	474.41	303.88	1547.89	579.50	919.30
16	Paid-up Equity Share Capital (Face Value of Re. 1 each)	109.98	49.60	109.98	49.60	49.80	109.98	49.60	109.98	49.60	49.80
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	1920.30	-	-	-	-	2994.01
18	Basic and diluted EPS (before and after Extraordinary items)										
	(a) Basic EPS (not annualised)	0.10	0.61	2.08	3.98	5.13	4.27	6.14	14.71	11.71	18.55
	(b) Diluted EPS (not annualised)	0.10	0.58	2.08	3.73	5.59	4.27	5.76	14.71	10.97	18.22
19	Public shareholding										
	(a) No. of equity shares of Re. 1 each	238480339	126520888	238480339	126520888	128516088	238480339	126520888	238480339	126520888	128516088
	(b) Percentage of shareholding	21.68	25.51	21.68	25.51	25.81	21.68	25.51	21.68	25.51	25.81
20	Promoters and Promoters group shareholding										
	(a) Pledged / Encumbered										
	-No. of shares	8000000	52588000	8000000	52588000	45654000	8000000	52588000	8000000	52588000	45654000
	-Percentage of shares (as a% of the total shareholding of Promoters and Promoters group)	0.93	14.23	0.93	14.23	12.36	0.93	14.23	0.93	14.23	12.36
	-Percentage of shares (as a% of the total share capital of the Company)	0.73	10.60	0.73	10.60	9.17	0.73	10.60	0.73	10.60	9.17
	(b) Non-encumbered										
	-No. of shares	853329744	316922462	853329744	316922462	323856462	853329744	316922462	853329744	316922462	323856462
	-Percentage of shares (as a% of the total shareholding of Promoters and Promoters group)	99.07	85.77	99.07	85.77	87.64	99.07	85.77	99.07	85.77	87.64
	-Percentage of shares (as a% of the total share capital of the Company)	77.59	63.89	77.59	63.89	65.03	77.59	63.89	77.59	63.89	65.03

Adani Enterprises Limited
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010



(Rs. in Crores)

CONSOLIDATED SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED	For the quarter ended on 31st December		Year ended
	2010	2009	31-03-2010
	(Unaudited)		(Audited)
1 Segment Revenue			
Trading	2,686.20	5,015.48	20,371.24
Power	503.10	125.83	434.86
Port	430.80	-	-
Agro	1,472.16	942.63	3,467.82
Real Estate	0.59	0.24	84.16
Others	549.78	288.18	1,531.79
Total Revenue	5,642.63	6,372.35	25,889.87
2 Segment Results			
Profit Before Interest and tax			
Trading	274.96	331.25	1,161.79
Power	318.83	109.27	208.46
Port	274.96	-	-
Agro	12.02	15.44	76.71
Real Estate	(7.31)	(0.12)	35.36
Others	(10.49)	52.27	59.55
Unallocable Income	15.12	(14.37)	129.61
Total	878.10	493.73	1,671.49
Less Interest Expenses	228.50	133.09	603.97
Total Profit before Tax	649.60	360.64	1,067.52
3 Capital Employed (Segment Assets - Segment Liabilities)			
Trading	2,739.15	1,704.14	1,505.07
Power	26,453.94	12,368.36	15,283.00
Port	7,793.84	-	-
Agro	1,754.02	1,226.69	1,288.79
Real Estate	2,590.22	2,283.34	2,647.64
Others	4,055.49	1,314.37	1,314.68
Unallocable	2,544.56	3,116.17	3,345.90
TOTAL	47,931.22	22,013.07	25,385.09

Notes :-

- The above Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2011
 - The Statutory Auditors of the Company have carried out limited review of the Standalone Financial Results of the Company for the quarter ended on 31st December, 2010.
 - Taxation is provided under Minimum Alternate Tax (MAT) basis Credit for MAT entitlement, if any, shall be considered at the year end
 - Belekeri Port Operations have been suspended. The management is hopeful of resolving the matter, though there is no material impact on company's operation during this quarter.
 - The company has in a phased manner, reduced/aligned certain trading businesses
 - Consolidated figures include financials of amalgamated Companies with the Company. Hence the figures of the corresponding period are not comparable to that extent
 - Consolidated financial results have been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statement" and Accounting Standard-27 "Financial Reporting of Interest in Joint Ventures"
 - Previous quarter / year figures have been regrouped wherever found necessary
 - Investor's complaints received and disposed off during the quarter ended on 31st December, 2010
- | | |
|---|-----|
| Complaints pending at the beginning of the quarter | Nil |
| Complaints received during the quarter | 51 |
| Resolved / Redressed during the quarter | 51 |
| Complaints lying unresolved at the end of the quarter | Nil |

For & on Behalf of the Board

Gautam S. Adani
(GAUTAM S. ADANI)
Chairman

Date : 12th February 2011
Place : Ahmedabad

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