



Media Release – Adani Enterprises Ltd Q2 FY22 Results

Took over Jaipur, Guwahati and Thiruvananthapuram Airports in Oct 21

Consolidated EBIDTA for H1 FY22 increased by 77% to Rs. 2,210 crore (YoY)

Revised Board Charter implemented; Establishment of Corporate Responsibility Committee of the Board to provide assurance for all ESG commitments

EDITOR'S SYNOPSIS

Business Highlights Q2 FY22 (YoY Basis):

<u>Vertical</u>	<u>Highlights</u>
Airports	Took over Jaipur, Guwahati and Thiruvananthapuram Airports in October 21 Completed acquisition of Mumbai International Airport on 13 th July 21
Water	Signed concession agreement with Bihar Urban Infrastructure Development Corporation in October 21 for Bhagalpur waste water project

Operational Highlights (YoY Basis):

<u>Vertical</u>	<u>H1 FY22</u>	<u>Q2 FY22</u>
<u>Developed Businesses</u>		
Airports (Four Operational)	Handled 10 Mn Customers	Handled 6.5 Mn Customers
<u>Established Businesses</u>		
Solar Manufacturing	Volume increased by 8% to 538 MW	Volume stood at 267 MMT vs 418 MW
Mining Services	Production increased by 91% to 10.9 MMT	Production increased by 77% to 6.2 MMT
Integrated Resources Management (IRM)	Volume increased by 41% to 32.8 MMT	Volume stood at 15.2 MMT vs 15.7 MMT

Financial Highlights H1 FY 22 (Consolidated) (YoY Basis):

- Consolidated Total Income increased by 78% to Rs. 26,328 crore
- Consolidated EBIDTA increased by 77% to Rs. 2,210 crore
- Consolidated PAT attributable to owners from Established Businesses increased by more than 2 times to Rs. 1,185 crore

Note - AEL being an incubator, has businesses which are established as well as developing.

Adani Enterprises Ltd (CIN No : L51100GJ1993PLC019067)

Registered Office :

“Adani Corporate House”, Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad 382 421,
Phone : 079-26565555 ; Fax : 079-26565500 ; Email : info@adani.com ; Website : www.adanienterprises.com

Revised Board Charter implemented:**1) New Board Committees formed**

- **Corporate Responsibility Committee - 100% independent directors**
- Public Consumer Committee - 100% independent directors
- Info-Tech and Data Security Committee - atleast 50% independent directors
- Sub-committees under Risk management Committee - atleast 50% independent directors; Mergers and Acquisition committee, Legal Regulatory and Tax Committee, Commodity Price Risk Committee and Reputation Risk committee

2) Change in the composition of existing Board Committees :

- **100% Independent Directors in Audit Committee**
- Atleast 75% Independent directors in Corporate Social Responsibility Committee
- Atleast 50% Independent directors in Stakeholders Relationship Committee

Ahmedabad, October 27, 2021: Adani Enterprises Ltd, (AEL) part of the Adani Group, today announced its results for the second quarter ended September 30, 2021.

Financial Highlights H1 FY22 (Consolidated) (YoY Basis):

- Consolidated Total Income increased by 78% to Rs. 26,328 crore due to significant increase in IRM segment volumes and prices.
- Consolidated EBIDTA increased by 77% to Rs. 2,210 crore due to increase in revenue and better margins in IRM business.
- Consolidated PAT attributable to owners from Established Businesses increased by more than 2 times to Rs. 1,185 crore due to higher EBIDTA. Overall Consolidated PAT attributable to owners increased by 23% to Rs. 484 Crore.

Financial Highlights Q2 FY22 (Consolidated) (YoY Basis):

- Consolidated Total Income increased by 46% to Rs. 13,597 crore due to significant increase in index prices in IRM segment.
- Consolidated EBIDTA increased by 33% to Rs. 1,262 crore due to increase in revenue and better margins in IRM business.
- Consolidated PAT attributable to owners from Established Businesses increased by 67% to Rs. 579 crore in line with higher EBIDTA. Overall Consolidated PAT attributable to owners stood at Rs. 212 crore vs 362 crore.



“AEL continues to prove itself as India’s most successful incubator – and remains unmatched in developing exciting new ideas strategically linked to the Adani portfolio of companies,” said **Mr Gautam Adani, Chairman of the Adani Group**. “AEL is both enhancing the span of companies it is incubating and accelerating the pace at which they are being incubated. We believe this is fundamental value creation in a world where digitisation has become the most significant business transformation vehicle ever known. AEL’s existing businesses are stronger than they have ever been – and, this year, we have launched several new businesses critical to a strong *Atmanirbhar Bharat*. These include a digital consumer aggregation platform, networked airport ecosystems, green data centres, and advanced road, metro and water infrastructure. I see an exciting journey ahead given that every one of these sectors possesses multiple adjacencies to our existing businesses. Our results demonstrate that this purposeful model is working for us and we will continue to strengthen on all fronts to deliver greater shareholder value.”

Business Highlights (Q2 FY22) :

Significant updates in Developing Businesses for Q2 FY22

1. Airports

- Took over Jaipur, Guwahati and Thiruvananthapuram Airports in October 21
- Completed acquisition of Mumbai International Airports
- During the quarter handled
 - 6.5 Mn passengers
 - 62,199 Air Traffic Movements
 - 1,63,860 MT Cargo

2. Roads

- Portfolio of ten projects with NHAI for construction / operation of roads aggregating to 450+ KMs.
- Project completion status :
 - Bilaspur Pathrapali project at Chhattisgarh is about 80%
 - Suryapet Khammam project at Telangana is about 52%
 - Mancherial Repallewada project at Telangana is about 38%

3. Water

- Signed concession agreement with Bihar Urban Infrastructure Development Corporation in October 21 for Bhagalpur waste water project for 45 Million Litres per Day capacity

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4. Update on AdaniConneX (Data Center segment - JV with EdgeConneX)

- 53% of construction of Chennai Data Center completed.

Significant updates in Established Businesses for Q2 FY22

1. Solar Manufacturing

- With strong order book of 1.2 GW the company will continue to focus on this segment to have sustainable growth

2. Mining Services

- Significant ramp up in GP III, Talabira and Kurmitar mines led to increase in productions volumes by 77% in Q2 FY22

3. Adani Wilmar[^]

- Total Revenue for Q2 FY22 increased by 57% to 13,588 crore. EBIDTA for the quarter increased by 79% to Rs. 455 crore.
- In food business, maintained its leadership position with its "Fortune" brand and continues to lead the refined edible oil market with more than 20% market share.

[^] - JV and consolidated based on equity method of consolidation

About Adani Enterprises Ltd

Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India's largest business organisations. Over the years, Adani Enterprises has focused on building emerging infrastructure businesses, contributing to nation-building and divesting them into separate listed entities. Having successfully built unicorns like Adani Ports & SEZ, Adani Transmission, Adani Power, Adani Green Energy and Adani Total Gas, the company has contributed significantly to make the country self-reliant with our portfolio of robust businesses.

The next-generation of its strategic business investments are centered around airport management, roads, data center and water infrastructure which has significant scope for value unlocking. This has led to robust returns to our shareholders. Rs. 150 investment in Adani Enterprises, which was the group's first IPO in 1994, has grown to Rs. 5,24,000.

For more information, please visit www.adanienterprises.com/

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