



## Media Release – Adani Enterprises Ltd 9M FY22 Results

Consolidated EBIDTA increased by 45% to Rs. 3,187 crore

Attributable profits stood at Rs. 472 crore

Took over Jaipur, Guwahati and Thiruvananthapuram Airports in Oct 21

Formed “Adani New Industries Ltd” for green hydrogen generation & allied products

### EDITOR’S SYNOPSIS

#### **Business Highlights :**

<b>Vertical</b>	<b>Highlights</b>
Airports	Took over Jaipur, Guwahati and Thiruvananthapuram Airports in October 21, now holding portfolio of seven operational airports
Roads	Received LOA of Rs. 17,100 Cr for construction & maintenance for three greenfield Ganga Expressway Projects of 464 kms in Uttar Pradesh
Others	<ul style="list-style-type: none"><li>• Incorporated “Adani New Industries Ltd” for generation of green hydrogen, related downstream products, manufacture of wind turbines, batteries, electrolyzers etc</li><li>• Signed MoU with POSCO for establishment of a green, environment friendly integrated Steel mill at Mundra Gujarat with approximate investment of USD 5 Bn</li></ul>

#### **Operational Highlights (YoY Basis):**

<b>Vertical</b>	<b>9M FY22</b>	<b>Q3 FY22</b>
<b>Developing Businesses</b>		
Airports	Handled 24.5 Mn Customers	Handled 14.5 Mn Customers
<b>Established Businesses</b>		
Solar Manufacturing	Volume up by 2% to 801 MW	Volume at 263 MW vs 285 MW
Mining Services	Production volume up by 75% to 19.1 MMT	Production volume up by 61% to 8.2 MMT
Integrated Resources Management (IRM)	Volume up by 6% to 47.4 MMT	Volume at 14.6 MMT vs 21.4 MMT

#### **Financial Highlights 9M FY 22 (Consolidated) (YoY Basis):**

- Total Income increased by 70% to Rs. 45,291 crore
- EBIDTA increased by 45% to Rs. 3,187 crore
- Attributable PAT from Established Businesses increased by 114% to Rs. 1,538 crore

Adani Enterprises Ltd (CIN No : L51100GJ1993PLC019067)

Registered Office :

“Adani Corporate House”, Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad 382 421,  
Phone : 079-26565555 ; Fax : 079-26565500 ; Email : info@adani.com ; Website : www.adanienterprises.com



#### **Other Updates – IPO by Adani Wilmar :**

- Adani Wilmar Ltd, a 50:50 joint venture of Adani Enterprises and Wilmar Group made its entry into Indian Capital Markets, thus becoming the 7<sup>th</sup> listed entity of Adani Portfolio.
- It is committed to supply healthy and quality food products to Indian consumers.

Note – AEL being an incubator has businesses, which are established as well as developing.

**Ahmedabad, February 14, 2022:** Adani Enterprises Ltd, (AEL) part of the Adani Group, today announced its results for the nine months and quarter ended December 31, 2021.

#### **Financial Highlights 9M FY22 (Consolidated) (YoY Basis):**

- Total Income increased by 70% to Rs. 45,291 crore due to significant increase in index prices in IRM segment.
- EBIDTA increased by 45% to Rs. 3,187 crore due to consolidation of Mumbai Airport w.e.f. Q2 FY22 and better margins in IRM business.
- Attributable PAT from Established Businesses increased by 114% to Rs. 1,538 crore due to higher EBIDTA. Overall attributable PAT stood at Rs. 472 Crore.

#### **Financial Highlights Q3 FY22 (Consolidated) (YoY Basis):**

- Total Income increased to Rs. 18,963 crore due to improved realization on the back of higher index prices in IRM segment.
- EBIDTA increased by 4% to Rs. 977 crore.
- Attributable PAT stood at Rs. (12) crore vs 297 crore due to losses in developing business. These results are not comparable with those of previous period due to consolidation of Mumbai Airport.

“Our strategy of AEL remaining India’s fastest multi-industry incubator remains unchanged,” said **Mr Gautam Adani, Chairman of the Adani Group**. “With the IMF recently identifying India as becoming the fastest growing nation coming out of the pandemic, India has the tailwind required to be able to produce multiple companies, both in the digital space and in the physical space, at a pace faster than our country has ever been able to achieve. Add to this the focus on new energy businesses which, by itself, will see the intersection of sustainability and digitization creating a level of value and the kind of jobs that did not even exist a couple of years ago. We are well positioned to capitalize on these trends, the tailwind that will propel India ahead and our ability to execute. Our confidence in the ability of our nation to become one of the fastest incubators of multi-industry unicorns has never been higher.”

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## Business Updates (Q3 FY22) :

### Updates in Developing Businesses for Q3 FY22

#### 1. Airports

- Took over Jaipur, Guwahati and Thiruvananthapuram Airports in October 21.
- With this, our airports portfolio now includes 7 operational airports and 1 greenfield airport.
- During the quarter, Adani Airports witnessed significant improvement in its operations and handled -
  - 14.5 Mn passengers
  - 1,17,525 Air Traffic Movements
  - 1,80,353 MT Cargo

#### 2. Roads

- Received LOA of Rs. 17,100 Cr for three greenfield Ganga Expressway Projects of 464 kms in Uttar Pradesh on Build, Operate and Transfer (BOT) basis
- With this, total roads portfolio increased to 13 projects for construction / operation of roads aggregating to 950+ KMs.
- Update on projects under execution :

Project	State	Completion %
Bilaspur Pathrapali	Chhattisgarh	88%
Suryapet Khammam	Telangana	61%
Mancherla Repallewada	Telangana	48%
Vijaywada Bypass	Andhra Pradesh	7%
Nanasa Pidgaon	Madhya Pradesh	4%

#### 3. AdaniConneX (Data Center segment - JV with EdgeConneX)

- 62% of construction of Chennai Data Center completed.
- Land Registration process for Noida Data Center completed.

### Updates on Established Businesses for Q3 FY22

#### 1. Solar Manufacturing

- With strong order book of 0.6 GW, the company will continue to focus on this segment to have sustainable growth
- Existing capacity of 1.5 GW being expanded to 3.5 GW, which will be completed by Q2 FY23

#### 2. Mining Services

- Significant ramp up in Gare Pelma III, Talabira and Kurmitar mines led to increase in productions volumes by 61% in Q3 FY22

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## About Adani Enterprises Ltd

Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India's largest business organisations. Over the years, Adani Enterprises has focused on building emerging infrastructure businesses, contributing to nation-building and divesting them into separate listed entities. Having successfully built unicorns like Adani Ports & SEZ, Adani Transmission, Adani Power, Adani Green Energy and Adani Total Gas, the company has contributed significantly to make the country self-reliant with our portfolio of robust businesses.

The next-generation of its strategic business investments are centered around airport management, roads, data center and water infrastructure which has significant scope for value unlocking. This has led to robust returns to our shareholders. Rs. 150 investment in Adani Enterprises, which was the group's first IPO in 1994, has grown to Rs. 5,92,000.

For more information, please visit [www.adanienterprises.com/](http://www.adanienterprises.com/)

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