



Media Release

Shareholders value increased by CAGR of 52% in last 2 years by demerger of renewable generation and city gas distribution businesses

Adani Enterprises Consolidated EBIDTA grew 39% to Rs. 1,436 cr in H1 FY20 cr vs Rs 1,036 cr in H1 FY19

Consolidated PAT attributable to owners rose 91% to Rs 651 cr in H1 FY 20 vs Rs 341 cr in H1 FY19

EDITOR'S SYNOPSIS

Operational Highlights Q2 FY 20:

- ICM volume increased by 7% to 15.95 MMT vs 14.84 MMT in Q2 FY 19
- MDO volume stood at 2.32 MMT vs 3.09 MMT in Q2 FY 19
- Solar Manufacturing volume increased by 78% to 278 MW vs 156 MW in Q2 FY 19

Operational Highlights H1 FY 20:

- ICM volume increased by 30% is 34.46 MMT vs 26.36 MMT in H1 FY 19
- MDO volume stood at 4.71 MMT vs 5.24 MMT in H1 FY 19
- Solar Manufacturing volume increased by 117% to 515 MW vs 237 MW in H1 FY 18

Financial Highlights Q2 FY 20 (Consolidated):

- Consolidated Total Income stood at Rs. 8,627 crores vs Rs 9,265 crores in Q2 FY 19
- Consolidated EBIDTA was Rs 540 crores vs Rs. 552 crores in Q2 FY 19
- Consolidated PAT attributable to owners stood at Rs. 50 crores vs Rs. 172 crores in Q2 FY 19 on the back of exceptional write-off of exploration block of Rs. 130 crores

Ahmedabad, November 12, 2019: Adani Enterprises Ltd, (AEL) part of the Adani Group, today announced its results for the second quarter ended September 30, 2019.



Financial Highlights (Consolidated):

The Consolidated Total Income for the quarter was Rs 8,627 crores vs Rs. 9,265 crores for the corresponding period in the previous year. The EBIDTA for the quarter stood at Rs 540 crores vs Rs. 552 crores in Q2 FY 19. The PAT attributable to owners for Q2 FY 20 was Rs 50 crores vs Rs. 172 crores in Q2 FY 19. This includes exceptional loss due to write-off of exploration block of Rs 130 crores in one of the subsidiaries of the group.

The Consolidated Total Income for the H1 FY20 increased by 14% to Rs 19,313 crores vs Rs. 16,930 crores in H1 FY19. The EBIDTA for the H1 FY20 increased by 39% to Rs 1,436 crores vs Rs. 1,036 crores in H1 FY19. The PAT attributable to owners for H1 FY20 rose 91% to Rs 651 crores vs Rs. 341 crores in H1 FY19.

“Adani Enterprises continues to incubate new age infrastructure which will provide world-class services to the users. We are very excited to build next set of businesses like airport management, data center parks, roads, water infrastructure and defense & aerospace. As always, we are committed to address the challenges in infrastructure building, contributing to economic growth of the nation and delivering higher shareholders value.” said **Mr. Gautam Adani, Chairman Adani Group.**

Business Highlights:

1. Mine Development and Operations (“MDO”)

In MDO business at Parsa Kente coal mines in Chattisgarh, the Company has supplied washed coal of 2.32 MMT to RRVUNL in Q2 FY 20 as compared to 3.09 MMT in Q2 FY 19.

2. Solar Manufacturing

The company has established India’s Largest Solar Cell and module manufacturing unit in Mundra SEZ. The plant has an installed capacity of 1.2 GW fully integrated cell and module manufacturing unit. Q2 FY 20 volumes increased by 79% to 278 MW modules vs 156 MW modules in Q2 FY 19.



3. Agro

In food business, the company has maintained its leadership position with its “Fortune” brand and continues to lead the refined edible oil market with more than 20% market share.

About Adani Enterprises

Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India’s largest business conglomerates. AEL is a fast-growing company with a diversified business portfolio comprising integrated coal management and mining services, solar modules manufacturing as well as edible oil business. Through its efficient, competitive and profitable B2B and B2C operations, the company is enhancing access to basic services such as electricity through timely coal supplies, helping to create a clean environment, delivering quality food grain and providing a healthy cooking medium. In doing so, Adani Enterprises is playing a key role in fostering a better future for the people.

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