

## Adani Enterprises Ltd. (AEL)

## **Environment Policy**

At Adani Enterprises Ltd. (AEL), we are committed to continuously improve our environmental performance by implementing a robust environmental management system across our businesses, to eliminate or minimize any adverse environmental impacts. Further, we aspire to achieve environmental excellence and leadership when compared with our peers. The policy is applicable to all AEL business operations, facilities, offices, manufacturing units and related activities.

AEL, its subsidiaries and joint ventures shall keep its commitment to:

- Comply with all the applicable national, regional, and local environment regulations and statutory obligations and endeavour to go beyond compliances.
- Reduce our impact on environment and climate change by taking appropriate mitigation & adaptation measures
- Continually improve the environmental performance by setting goals, targets, and processes for efficient use of natural resources, waste minimization, emission reduction and pollution prevention and product stewardship.
- Conserve and protect biodiversity in and around of our operational sites in cooperation with relevant stakeholders
- Achieve No-Net Loss at our project operations by implementing the mitigation hierarchy by avoiding, minimizing, and restoring the direct impacts and offsetting the residual impacts.
- Conduct environmental due diligence for new and expansion of existing projects, by set procedures.
- Create environmental awareness through continuous engagement with internal and external stakeholders to adopt principles and practices in alignment with this policy and industry best practices.
- Monitor, measure and report the progress on environmental performance in compliance with national and internationally recognized protocols and communicate approach and achievements to relevant stakeholders.
- Undertake internal and third-party audits at regular intervals to assess the environmental performance and subsequent mitigative actions.
- This policy will be communicated to all persons working for or on behalf of the company and will also be made available on the website of the company.

This Policy must be viewed in conjunction with other policies implemented by AEL, including – but not limited to – <u>Energy Management Policy</u>, <u>Biodiversity Policy</u>, <u>Water Stewardship Policy</u>, Waste Management Policy, <u>Resource Conservation Policy</u>, <u>Climate Change Policy</u>, <u>ESG Policy</u>.

The policy shall be reviewed periodically for its appropriateness and updated as necessary.